



VERTEX O SERIES FOR MEDICAL

# Global content for medical equipment, devices & supplies

## Vertex empowers healthcare.

Vertex O Series for Medical offers industry leading healthcare and lifesciences tax content built for medical equipment, devices and supplies manufacturers, wholesalers, distributors, institutional buyers, R&D teams, and healthcare providers. Our solution helps reduce risk and increase efficiency during the sale, purchase, and billing of diagnostic and laboratory equipment, surgical instruments, disposable medical supplies, and more. O Series medical content is backed by our expert tax research team and is SSAE-18 certified. Vertex helps remove the tax burden so you can focus on serving others.

With Vertex, stay in front of local and global tax obligations and improve upstream tax accuracy.

## Solution Benefits

- Improve performance and accuracy:** Industry content and automated tax processes help organizations stay compliant with localized regulations and requirements for sales, purchase, billing and downstream compliance.
- Simplify operations:** Automated tax determination with updated content reduces IT maintenance and customization, saves time, and streamlines accurate invoicing, regulatory reporting, billing, and period filing.
- Tax function agility/scalability:** Extensive product coverage supports entry into new markets/channels without labor-intensive tax research and major system customization.
- Exemption accuracy:** Integrated exemption management ensures accurate application of a customer's exemption and avoids instances of overapplication where the exemption has limited application.
- Exemption management:** Exemption certificate repository and services ensure certificates stay up to date and audit-ready.
- Budget predictability:** Tax research and content costs become part of the software budget.
- Tangible downstream cost savings:** Improved accuracy in upstream tax calculation processes reduces negative impact to downstream processes including costly reclaim, audit defense, adjustments.



# Tax determination on global medical equipment, devices, and supplies

## Solving Industry Challenges

- **Remain compliant with complex tax laws** for medical equipment, devices and supplies which differ by jurisdiction. It is commonplace to manufacture, transport, and use medical goods across countries and state lines among healthcare organizations and those providing the equipment, devices, and supplies. Vertex manages the compliance risk by maintaining and managing evolving local regulations and helping to automate accurate tax decisions for invoicing, billing, and compliant reporting and filing.
- **Improve tax determination accuracy** for customers, internal purchases, and downstream activity. Ensure customer and supplier invoices meet both customer and internal buyer expectations and meet relevant jurisdictional compliance requirements.
- **Ensure the business is audit ready** and can file returns without labor-intensive adjustments.
- **Minimize the expense/integration/maintenance** required for multiple sources of tax content.
- **Manage and appropriately apply exemption certificates** and/or other documentation on the sales and buy-side to avoid overcharging, over-paying, or laborious accruals.
- **Scale with cost effective tax solutions** that can be easily integrated with existing ERP systems.
- **Software that consolidates tasks**, provides proper analytics and does not require IT to perform functions outside their native role or subject IT to undue risk.



## Vertex O Series Solution Features

- The add-on medical content includes sales tax, use tax, and value added tax rates and rules and highlights medical equipment categories subject to complex regulations like:
  - Medical Magnetic Resonance Imaging MRI Tables
  - Human Tissue Implants – Noncosmetic
  - Human Tissue Dressing or Skin Grafts – Noncosmetic
  - Autologous Skin Harvesting Devices, Systems or Accessories
  - Embolization Glues
  - Embolization Spheres
  - Angioscopic Valvulotomes
  - Diagnostic or Interventional Vascular Catheters
  - Cardiac Catheterization Lab Equipment
  - Vascular Graft Anchor or Fixation Device
  - And more
- Automated tax and liability determination at the line-item level.
- Tax content updated monthly by Vertex Research, with new categories added over time.
- Exemption management to store and apply customer and company exemptions accurately and upfront on each transaction during the ordering process and at billing or time of payment.
- Integrates with most ERP systems.

## Improve Tax Operations

Adding our specialized medical content to Vertex O Series for Medical can help businesses manage the operational complexity and unique needs of upstream, midstream, and downstream transactions in the medical equipment, device and supplies industry. Talk to your Vertex representative today.

