

FOR IMMEDIATE RELEASE

Vertex Selected to Join Oracle ISV Accelerator for SaaS Initiative

Vertex offers customers an optimized business operations and outcomes experience by integrating tax in and around Oracle Fusion Cloud Applications

KING OF PRUSSIA, PA – April 24, 2024 – <u>Vertex, Inc.</u> (NASDAQ:VERX) ("Vertex" or the "Company"), a global provider of tax technology solutions and a member of Oracle PartnerNetwork (OPN), today announced that it has been selected to join the Oracle Independent Software Vendor (ISV) Accelerator for SaaS Initiative. With expertise in <u>Oracle Cloud Fusion Cloud Applications</u> integrations, Vertex continues to leverage the power of contract and tax data to optimize customer operations and outcomes.

"Building on our longstanding relationship with Oracle, we are thrilled to join the Oracle ISV Accelerator," said Bradd Wildstein, Vice President, Indirect Sales at Vertex, Inc. "Through this partnership, Vertex can now enhance our customers' finance and sales processes by integrating essential tax solutions into Oracle Fusion Applications. It's more than just data integration — it's about unifying disparate functions, streamlining operations, and amplifying benefits for our mutual customers."

Vertex and Oracle's global customers process hundreds of millions of transactions per month on Oracle Cloud Infrastructure (OCI). Along with an overall 35% performance boost, customers hosting Vertex solutions on OCI have reported an average performance increase of 20% in Accounts Receivable processing and 14% in Accounts Payable processing. Additionally, customers using the Vertex Accelerator on OCI have reported the ability to set up and configure in a matter of minutes, delivering a faster time to "Go Live."

"The Oracle ISV Accelerator for SaaS Initiative amplifies our partnership and our ability to successfully support mutual customers – delivering a faster time to value regardless of how or where they do business," said Marc Duclos, Senior Global Director at Vertex, Inc. "With decades of experience on Oracle products, our deeply integrated solutions are globally hosted on OCI."

Since its initial release more than three years ago, the Vertex Accelerator offering has been steadily delivering a "near push-button" experience for more than 175 global customers looking to integrate Vertex tax solutions. Vertex tax solutions are designed to scale and handle complex tax and compliance requirements, enabling Oracle customers to streamline global tax compliance with a single integrated platform.

"Oracle and Vertex work together to provide our mutual customers with innovative tax solutions," said Dan Haller, Vice President, North American Applications Ecosystem, Oracle. "Vertex integrations streamline tax determination and compliance, improving the customer

experience and reducing the burden on IT and finance teams. We're excited to have them join the Oracle ISV Accelerator for SaaS Initiative."

To learn more about how Vertex and Oracle work together to solve today's toughest business challenges, click here.

About Vertex

Vertex is a leading global provider of indirect tax software and solutions. The company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides solutions that can be tailored to specific industries for major lines of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,400 professionals and serves companies across the globe.

For more information, visit <u>www.vertexinc.com</u> or follow us on <u>Twitter</u> and <u>LinkedIn</u>.

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About Oracle PartnerNetwork

Oracle PartnerNetwork (OPN) is Oracle's partner program designed to enable partners to accelerate the transition to cloud and drive superior customer business outcomes. The OPN program allows partners to engage with Oracle through track(s) aligned to how they go to market: Cloud Build for partners that provide products or services built on or integrated with Oracle Cloud; Cloud Sell for partners that resell Oracle Cloud technology; Cloud Service for partners that implement, deploy and manage Oracle Cloud Services; Industry Healthcare for partners that provide commercially available products and/or services built with Oracle Cloud and Oracle Health technologies; and License & Hardware for partners that build, service or sell Oracle software licenses or hardware products. Customers can expedite their business

objectives with OPN partners who have achieved Expertise in a product family or cloud service. To learn more visit: http://www.oracle.com/partnernetwork

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