

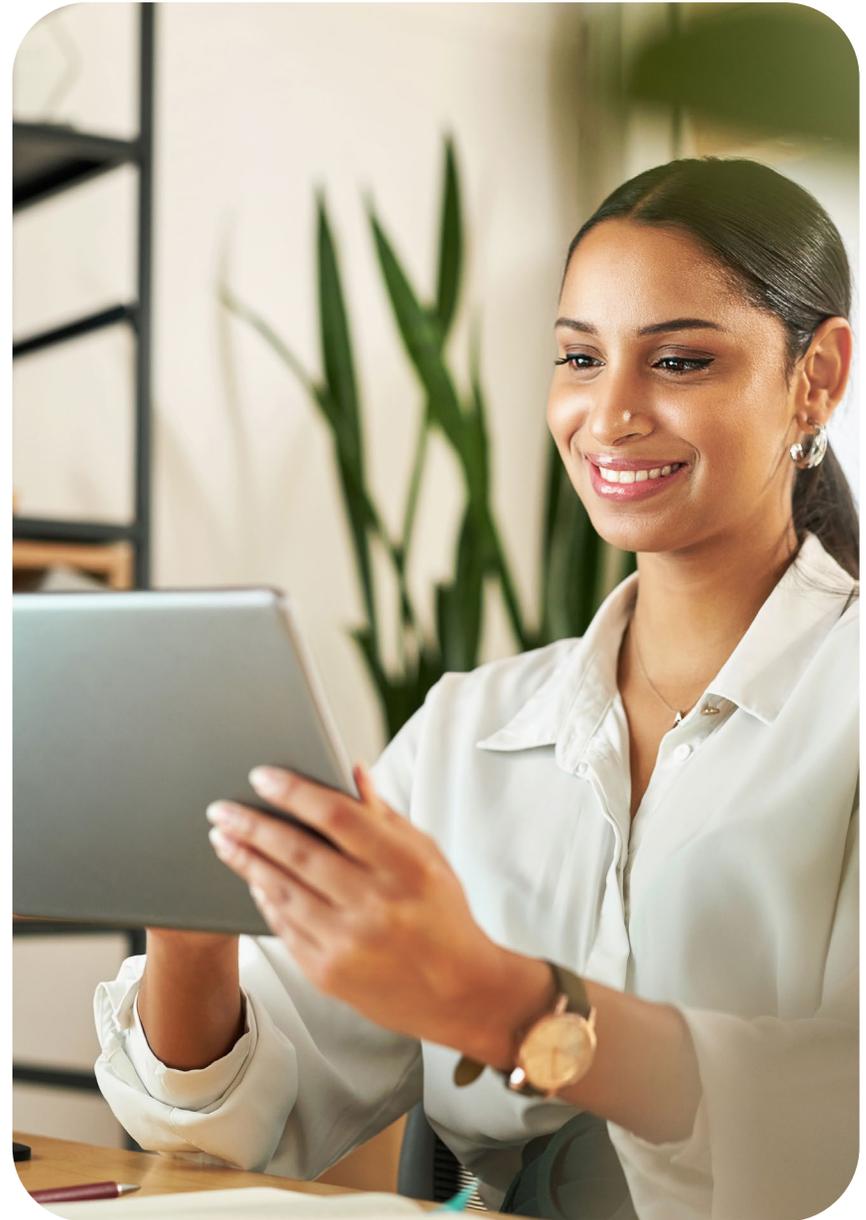
Tax Functions NetSuite Users Can Automate with Vertex



Leverage Automation to Spend Less Time on Manual Tasks

Every hour spent updating tax content in NetSuite applications is an hour lost on other, more important parts of your business. Rather than having your tax and IT teams spend precious time on manual tasks — like researching tax changes and updating tax content across all NetSuite clouds — you can automate these processes (and more) by integrating a Vertex tax engine with your NetSuite applications. This guide reviews the functions you can automate for each application including:

- An introduction on how a Vertex tax engine streamlines tax for NetSuite users
- Vertex for NetSuite SuiteTax
- Vertex for NetSuite Legacy
- As well as a short summary about the Vertex and NetSuite Partnership



Introduction: Streamlining Tax with NetSuite & Vertex

As a NetSuite user, you can improve tax calculation processes by adding a single Vertex tax engine across all your NetSuite applications to leverage continually updated content for improved tax accuracy. Immediate benefits include:

- **Eliminated manual processes**
- **Reduced audit risk**
- **Consolidated tax experience**
- **Improved scalability to quickly support business growth**
- **Reduced cost**

While NetSuite does offer native tax calculation functionality, adding a Vertex tax engine helps you to streamline the process by providing:

- **Greater efficiency:** Tax content is continually updated by Vertex in the tax engine. This means you don't need to update content in each application.
- **Centralization and standardization:** Integrating a single Vertex tax engine across all your NetSuite applications allows you keep all tax decisions in one place. You can configure your taxability to your company's unique needs, standardize the process across AR and AP and multiple businesses, and produce centralized consolidated reporting from the tax engine.
- **Robust tax content:** Vertex tax calculations are supported by 800 million+ data-driven tax rules. A global research team continually updates the tax rules and rates to keep you in compliance with the latest legislation.

The Vertex tax engine offers extensive tax content and features. You can efficiently centralize and automate tax determination for even the most intricate transactions across 20,000+ jurisdictions globally, in 195+ countries, backed by 100+ Vertex tax researchers. This comprehensive coverage includes horizontal industry content and provides specialized vertical content for sales and purchasing transactions.

Keep reading to see how Vertex elevates your tax process across each NetSuite application.



Vertex for NetSuite SuiteTax

Simplify the management of tax determination and compliance for even the most complex scenarios of sales, use, and value-added tax (VAT).

- **Omnichannel support**, to assist with custom storefronts, mobile checkout, and/or social media channels.
- **B2B and B2C commerce**, including exemptions.
- **Sales and seller's use tax content** (regularly and automatically updated) to provide real-time tax calculation on O2C transactions.
- **US and Canada tax content** to support businesses operating in North America.
- **VAT sales calculations** for EMEA and APAC.
- **Address validation and cleansing*** to improve the accuracy of the Tax Area ID for a more precise calculation to enhance your customer source data and improve accuracy. Includes support for multiple origin addresses – digital and physical.
- **Tax details by jurisdiction** to know what tax is liable for each party in which authority including country, territory, province, state, county, district, and city along with tax code identification for streamlined reporting.
- **Flexible fields** to capture unique data fields from NetSuite for a more precise tax calculation.
- **Conditional use of tax calculation** to give users greater control by allowing them to turn off tax calculation based on identified conditions.
- **Tax compliance options including software** to generate near-real time and periodic returns in-house and/or outsource the compliance workflow and returns filing process.
- **Exemption certificate management tools** to collect, validate, renew, and store audit-ready certificates. Auto apply compliant certificates to transaction calculation.
- **Compliant invoice generation tools** to meet local requirements (including online marketplaces).

* US transactions only

Vertex for NetSuite Legacy

Simplify the management of tax determination and compliance for even the most complex scenarios of sales, use, and value-added tax (VAT).

- **B2B and B2C commerce**, including exemptions.
- **Sales and seller's use tax content** (regularly and automatically updated) to provide real-time tax calculation on O2C transactions.
- **US and Canada tax content** to support businesses operating in North America.
- **VAT sales calculations** for EMEA and APAC.
- **Address validation and cleansing*** to improve the accuracy of the Tax Area ID for a more precise calculation to enhance your customer source data and improve accuracy. Includes support for multiple origin addresses – digital and physical.
- **Tax details by jurisdiction** to know what tax is liable for each party in which authority including country, territory, province, state, county, district, and city along with tax code identification for streamlined reporting.
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The Vertex and NetSuite Partnership

Together, Vertex and NetSuite provide our joint customers accurate sales and value added tax calculation across NetSuite SuiteTax and Legacy.

- NetSuite and Vertex are trusted partners for 10+ years.
- Our teams operate under a SuiteCloud Developer Network agreement.
- Vertex solutions are Built for NetSuite under NetSuite developer guidelines.
- Together, NetSuite and Vertex develop pre-packaged solutions to meet customer needs.

“As tax plays an increasingly prominent role in corporate strategy, direct access to a reliable and powerful tax engine is essential. Vertex extends NetSuite’s native tax capabilities and helps customers tackle complex tax calculations and reporting requirements so they can focus on initiatives that help grow their businesses.”

– Guido Haarmans, VP SuiteCloud Developer Network and Partner Programs, Oracle NetSuite

Ready to stop manual processes and automate tax with Vertex?
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