Vertex Indirect Tax Intelligence

Data-driven, actionable insight to improve tax performance

Leverage data intelligence to mine your Vertex tax engine and ERP data for trends, indicators, and variances so you can take action sooner to improve tax performance and mitigate risk.

Access data intelligence

The tax department utilizes some of the largest, most detailed, and diverse data sets in the company. Vertex offers a data intelligence tool to unlock time, capacity, and insight from that data to empower indirect tax departments to:

- Optimize compliance and audit performance
- Mitigate risk
- Improve tax outcomes across the business

Get actionable insight

Vertex Indirect Tax Intelligence is a diagnostic tool for the tax function. It helps identify the tax impact of business activity to help determine how/where to best spend valuable resources.

The solution combines data from the Vertex tax engine, Vertex tax research content, and your ERP systems to deliver a series of dashboards with summary views and easy drill-down capability to support compliance and audit. View, sort, and access data in new and insightful ways to identify areas for review, attention, and optimization more quickly.

Optimize the tax compliance process

Vertex Indirect Tax Intelligence addresses the tax professional's need for:

- Access to sufficient tax data to improve accuracy and timeliness of returns
- Validation of data sources
- Consolidated view of disparate data
- Ability to proactively view, compare, and monitor trends
- Ability to proactively monitor risk that could impact, undermine, or invalidate the compliance processes
- Identification of high-risk areas to focus resources and time

Benefits

Increased Efficiency

Reduced Audit Risk

Strengthened Audit Defense

Accelerated Growth

Better Understand Financial and Tax Data Quality

Dashboards that combine tax and financial data with Vertex tax content to monitor and analyze tax metrics and unlock unique views of risk to quickly identify areas for review, attention, and optimization. Each dashboard includes data drilldowns and additional filtering capabilities to gain further insight from your data.

Vertex Indirect Tax Intelligence Dashboards	
Indirect Tax Dashboard (Sales Tax) **Indirect Tax Dashboard (Use Tax)**	View sales tax activity to easily identify trends and variances. A state-by state summary of sales, purchases, taxes collected, and taxes paid for current and prior periods with filtering and drilldown capabilities for deeper insight. Easily identify trends and differences over time period and aggregated by geography.
Economic Nexus Dashboard	Monitor progress toward various state nexus thresholds to identify upcoming registration needs. View an accounting of sales transactions and dollar volumes by-state, read from the Vertex tax engine, compared against individual state nexus thresholds.
Audit Risk Dashboard	Identify potential risk, exposure, and audit-triggering events based on changes to customer and transaction data. The dashboard highlights new products, new selling and customer locations, M&A, and variances in tax amounts for individual jurisdictions.
Accuracy Risk Dashboard (Sales Tax) **Accuracy Risk Dashboard (Use Tax)**	Quickly identify risk and trends by viewing sales and use tax accuracy. View new and changing tax rates relative to your company's specific products and services. The dashboards combine the Vertex monthly tax rate and rule data, tax engine transaction data, and product category mapping to triangulate where rate changes impact your business.
Configuration Risk Dashboard*	Identify potential risk and exposure by viewing new or changing master data in the ERP or outdated configurations in the Vertex tax calculation engine.
Completeness Risk Dashboard*	Identify potential tax compliance gaps by assessing the completeness of coverage in the Vertex tax engine. Compare dollar values sent through the Vertex tax engine to the sales & purchase transactions in the ERP.

Optional add-on. Requires ERP connectors, must use either SAP (ECC6 or S4 HANA) or Oracle (R12) and install the ERP connectors and the Universal Uploader tool in their respective ERP environment.

Prerequisites

- **Products:** Vertex O Series version SR9 or Vertex Cloud Indirect Tax
- **Region:** United States
- **Other:** Requires data sharing enabled between Vertex tax engine and Vertex Indirect Tax Intelligence. Must be making invoice calls, quote calls are not supported.

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