

Vertex for Marketplaces

Simplify invoicing and VAT/GST compliance for your marketplace operations.

Vertex for Marketplaces is a modular solution which automates invoicing and tax compliance for marketplace operators and their sellers doing business in Europe.

Complete VAT/GST Management

Online marketplace operators selling goods and services into Europe face a complex challenge to maintain accurate VAT liability and tax calculation in accordance with regulations and marketplace facilitator rules in each country.

Vertex for Marketplaces integrates with your e-commerce and/or marketplace platform automating complex tax processes to reduce errors, improve efficiency, and support a frictionless commerce experience for sellers and customers.

End-to-End Solution

Vertex for Marketplaces streamlines the end-to-end process for both marketplace operator and seller.

Cloud-based software integrates with your e-commerce and/or marketplace platform to provide:

- Line-item liability assessment (LILA)
- Real-time product categorization and VAT/GST calculation
- Complete VAT invoicing including standard buyer and back-to-back invoicing
- Automated seller on-boarding
- Interactive dashboards and data for tax and finance teams

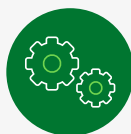
Optional add-on compliance services from our service provider partners combine with the software for an end-to-end solution:

- Seller registration validation and submission services
- VAT compliance services, including report generation, filing, and remittance for both marketplace operators and sellers

Benefits



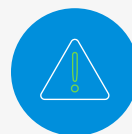
Up-to-date tax
rules & rates



Automated
processes



Centralized
control



Reduced
audit risk



Scalability

Features



Up-to-Date VAT Content

A continually updated database of tax rules and rates support the latest regional and jurisdiction-specific VAT requirements.



B2B Validation

B2B business tax number validations let you offer reverse charge to business customers where applicable.



Line-Item Liability Assignment (LILA)

Real-time determination of who is liable for the tax for each line item in a transaction/basket.



Real-Time Tax Calculation

Robust calculation engine delivers tax calculation per line item according to product categorization, tax liability rules, the latest VAT/GST rates, and currency conversions.



Invoicing Package

Real-time generation of all required invoice(s) formatted to jurisdiction-specific requirements – multiple invoices per basket, invoice chains from seller to platform to customer, self-billed invoices, or any of up to 27 EU invoicing requirements – with buyer and back-to-back invoicing.



Interactive Dashboard

Interactive dashboard lets you view data based on your marketplace and/or individual seller liability. Sort by transaction and/or by region.



API Integration

APIs provide flexibility to integrate the solution to your e-commerce or marketplace platform. Once integrated, merchants can automate the addition/updating of products from their source systems via an API call.



Support and Expertise

Backed by a global team of consultants and support specialists offering comprehensive pre-and post-implementation services and support.



Registration Services

Optional add-on services to ensure the necessary business registration with each jurisdiction where the marketplace operates.



Compliance Services

Optional add-on services available from our service provider partners for marketplace operator and seller compliance – including monthly report generation, filing, and remittance to taxing jurisdictions.

About Vertex

Vertex, Inc. is a leading global provider of indirect tax solutions. The Company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides solutions that can be tailored to specific industries for major lines of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,400 professionals and serves companies across the globe.

To learn more, visit VertexInc.com.



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