VERTEX® + **systax**
a Vertex affiliate company

Systax DFE

An Automated Solution for Accounts Payable e-invoice Validation and Compliance in Brazil.

Systax, a Vertex Inc. affiliate, is a tax intelligence company based in Sao Paulo, Brazil. Systax DFE is a comprehensive solution focused on tax compliance that allows your business to automatically obtain the required electronic tax documents issued against your CNPJs (Brazilian companies), in addition to the validation, management, and storage of all your company's tax documents.

Manage e-invoice Requirements in Brazil more effectively

Brazil has one of the most complex and advanced tax technology environments in the world, making it even more challenging for companies to meet stringent requirementsfrom the tax authorities. Electronic tax documents are mandated for all companies operating in Brazil. All NF-e (e-invoices) must be registered with the state tax authority (SEFAZ) electronically via a standard XML format and are required to store all invoices for a minimum of 5 years for audit purposes. Companies therefore must have strong controls in place to properly manage these requirements.

Systax DFE is a cloud-based, comprehensive solution designed to help companies manage the receipt, validation and compliance of Accounts Payable e-invoices for the purchase of goods and services in Brazil. It helps businesses to simplify and improve processes and staff efficiency, reduce fraud and errors, and increase compliance.

Automated Solution for AP Invoices

Systax DFE helps you to more efficiently and effectively manage compliance of e-invoices in Brazil. The application automatically and securely provides receipt of the Accounts Payable e-invoices issued against your Brazilian companies, even when the vendor does not forward an XML file. Systax DFE can also validate tax documents regarding tax data accuracy, in addition to the technical aspects of e-invoicing, registration validation of suppliers, and confirmation with the tax authorities.
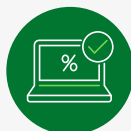
The core value delivered by Systax DFE:

- Ensures your Accounts Payable e-invoices are automatically captured at every jurisdiction level in Brazil
- Provides standardization of all invoices to XML format
- Performs automated 2-way match for invoice validation
- Provides invoice archives to support audits and meet storage mandates
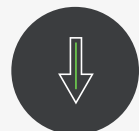
Benefits

Reduced audit exposure

Improved compliance

Improved processes

Increased productivity and efficiency

Reduced IT costs

Features

Automated Invoice Capture

Save time by capturing invoices automatically instead of manually searching for them. Uses automation to constantly scan all 27 State (and 1,000+ cities) invoice registration platforms in Brazil to download registered e-invoices for your business purchases.

Receiver Acknowledgement

Allows the automatic capture of documents without generating the need to acknowledge the receipt of goods (manifestação do destinatário) until you are ready to verify them, either by transaction or batch via API.

Invoice Validation

Performs a 2-way match between the registered invoice and the supplier invoice, cross references data in the XML files and your bookkeeping, provides an exception list to follow-up on discrepancies, and allows you to extract a list of validated invoices to support your VAT return process.

Tax Data Validation

Contains an optional tax data validation feature that allows you to verify whether the e-invoice tax amount is accurate, using either Systax tax rules or Vertex Indirect Tax O Series invoice validation procedures.

DOCS Module

Provides a DOCS module to capture NFS-e invoices (for services) and create a standard XML file with an OCR assistant to support compliance. Currently supports more than 1,000 cities in Brazil.

Invoice Storage

Provides storage capabilities for all validated e-invoices to support your VAT return process, keep you prepared for audits, and meet the mandatory 5-year requirement from the Brazilian tax authorities.

System Security

Delivers a highly secure solution, giving you full visibility into invoice cancellations, invoice changes, and logon attempts. Individual access control is also built-in providing your team of tax professionals with peace of mind.

Email Notifications

Never miss a beat, by integrating automation with your email account to receive vendor invoices directly in your inbox (XML upload or via API).

Dashboards

Visualize your tax data and share insights across your organization with live dashboards and reports (predefined or custom), through integration with Power BI.

Integration with ERPs

Reduce IT costs with the ability to easily integrate with any ERP system to automate both inbound and outbound e-invoice entries, perform document reconciliation and more.

To learn more, visit VertexInc.com.

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