

Vertex Firm Advisor Program

Vertex Cloud Reporting Quick Reference

	Overview	Value
Customer Exception	The Customer Exception Report provides details about the customer exceptions that are configured in Vertex Cloud. You can customize the report to include customer exceptions for one or all companies, jurisdictions, customer names, customer codes, reason types, and/or various date ranges.	Managing (as well as collecting) customer exceptions is a time consuming, disjointed and laborious process. The Customer Exception Report assists with the identification of certificate data to support burden of proof during a SUT audit.
Returns Reconciliation	The Reconciliation Report is available after returns are generated for the first time during a filing period. This report shows information about all returns and associated transactions for the filing period. The report shows the Imported Tax Amount and the Net Due Amount for each return.	The ability to generate signature-ready .pdf returns and/or outsource a client's compliance to Vertex where their sales and use tax returns will be filed and payment remitted on their behalf is only a portion of the solution. The Reconciliation Report allows a firm to easily perform the monthly tax reconciliation creating efficiency and significant time savings.
Credits and Adjustments	The Credit Report shows information about all returns and any credit amounts that were held for the filing period.	The ability to generate signature-ready .pdf returns and/or outsource a client's compliance to Vertex where their sales and use tax returns will be filed and payment remitted on their behalf is only a portion of the solution. The Credit Report allows a firm to easily perform the monthly tax reconciliation creating efficiency and significant time savings.
Unassigned Data	The Unassigned Data Report is available, if applicable, after returns are generated for the first time during a filing period. The report shows passed transactions that do not apply to any currently registered returns in Vertex Cloud. The report shows the gross revenue and tax amounts within the return for each jurisdiction level.	The data within the Unassigned Data Report is important as it can be utilized during advisory services such as a Nexus study, by identifying the jurisdictions in which a client is not currently registered, however might want to consider registration.
Transaction Detail	The US & Canadian Transaction Report provides details about United States and Canadian transactions for a company including the date range. The report can be generated for all jurisdictions or one jurisdiction. The report doesn't include transactions, such as quotations that do not post to the Vertex Tax Journal.	The Transaction Detail report assists a firm with the reconciliation of their client's tax data. It also lends support to performing Nexus Studies and dealing with the impact of the Wayfair decision, by providing transaction count and sales volume for a specific jurisdiction over a defined date range.
Taxability Impact Report	A Taxability Impact Report lists taxability categories and shows the primary tax imposition for each jurisdiction. The report helps you analyze taxability impact, by category, without requiring the full configuration of Vertex Cloud. Configuring a Taxability Impact Report involves mapping specific taxability drivers to taxability categories. This mapping process defines taxability that requires special tax treatment. Once a taxability driver is mapped to a taxability category, the Vertex tax solution applies any relevant changes mandated by jurisdictions. You can configure multiple reports with different taxability mappings. Once configured, a report is generated automatically on the first day of each month to capture any taxability changes. The Taxability Impact Report can be re-generated manually if new taxability drivers are added to the configured report.	The Taxability Impact Report assists firms by saving time, increasing efficiency and increasing profitability when performing advisory services, such as, product taxability analysis for their clients. The firm can leverage Vertex's robust taxability content without having to spend significant time performing research or dedicating key resources that are needed in other critical areas of the business. By delivering this report monthly, the firm can expand their advisory services including increasing revenue potential by highlighting product taxability rule changes.