

# Vertex O Series for Leasing

## A Global Tax Solution for the Leasing Industry

The leasing industry faces unique business issues that not only affect your company's ability to maintain tax compliance, but also directly impact your bottom line. Vertex O Series for Leasing helps you alleviate tax compliance burdens while saving your company time and money.

### Robust Content and Powerful Calculation

Vertex O Series for Leasing is a tax calculation system developed to meet the needs of major global leasing vendors and their customers within the equipment and vehicle leasing industries worldwide.

Vertex O Series for Leasing enables tax process automation through:

- An intuitive taxability setup using Vertex-supplied or user defined tax rules
- Sales tax calculation logic for short- and long-term vehicle leases/rentals
- Product categories supporting standard and nonstandard rules, rates, surcharges, and fees
- The ability to apply or create appropriate rules for a variety of lease types
- The ability to return multiple impositions of taxes, fees, and surcharges for lease or rental transactions to the calling program
- Enhanced jurisdiction identification capabilities for taxing districts in unincorporated areas (in addition to standard state, county, and city jurisdictions)
- Audit trails to support tax decisions

- Role-based security to comply with regulatory requirements
- Customized reporting solutions for meaningful and proactive data analysis
- County-specific lease tax data

### Centralized Access for Streamlined Compliance

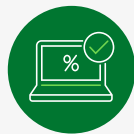
For a tax calculation system to be a truly valuable tool for tax departments, it must be designed for ease of use so people can use it effectively and efficiently.

Vertex offers a streamlined interface to set up company-specific taxability to be applied to transactions. Users can also easily perform other tasks such as day-to-day tax administration, adding even more value to your company. The browser-based user interface allows you to easily set up Vertex O Series for Leasing with company-specific taxability to be applied to processed transactions. Through Vertex Central, you can easily perform other tasks such as conducting rate research, running reports of logged transactions for audit and reporting purposes, and applying monthly data updates.

## Benefits



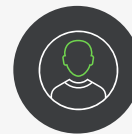
Streamlined  
Automated  
Processes



Increased  
Tax Accuracy



Improved  
Reporting &  
Reduced Audit Risk



Customer  
Satisfaction

## Improve Your Taxability Management

Vertex O Series enables you to set up the system with company-specific data through the Taxability Manager. The system provides an intuitive product category hierarchy and supports jurisdiction-specific rules. Using the Taxability Manager, asset identifiers or codes from your financial system can be mapped to these categories, and jurisdiction-specific taxability can be automatically applied by the calculation system, thus eliminating the burden of per-transaction taxability determination. Tax professionals can also enter exemption certificates and direct-pay permit information associated with their customers. As a result, all exemption information is available quickly and efficiently, if needed during an audit. The Taxability Manager also provides your tax department with flexible set-up options – from full reliance on the system-supplied taxability rules to full customization according to your business practices, or even a combination of both options.

## Customize Rules with Leasing Taxability Drivers

Lessors of vehicles and agricultural equipment need a way to base the taxability of property on the weight and horsepower of the equipment and the term of the lease – not just the tax jurisdiction and the customer's tax status. Vertex Leasing provides these additional parameters, which can be associated with a lease contract. These parameters also contain pre-populated rules for the most common dimensions for lease transactions, namely equipment weight and lease duration.

## Successfully Manage Multiple Impositions

Vertex supports calculation of sales taxes, in addition to any surcharges and/or fees that may be associated with the contract. For instance, leases involving vehicles and agricultural equipment may face the imposition of surcharges and fees in addition to the normal sales tax. Vertex contains logic that identifies the existence of multiple impositions and eliminates the need for manual preparation of invoices with surcharges and fee impositions.

## Create Specific Taxability Rules with Tax Assist

To improve the maintenance and processing of your data, Vertex O Series uses the Tax Assist feature, which gives you the flexibility of working with additional pieces of transaction data. Using the base message and the additional fields, a user can create specific rules regarding the message and revise any of the standard fields with a code, date or numeric expression, as needed to direct the transaction to the most accurate taxability rule.

Whether you are facing the burdens of tax compliance, the pressure to do more with less, or demands to add value to your company through strategic business planning, Vertex can help your tax department overcome these challenges. Backed by an experienced team of Vertex Tax Research and Vertex Consulting specialists, Vertex O Series for Leasing provides you with true process automation that helps to address these challenges – all while reducing the costs of managing tax calculations for leases and rentals.

## A Global Solution

Whether your company conducts domestic business or operates globally, there is a Vertex leasing tax solution that matches your market reach. Specific regions supported by Vertex O Series for Leasing include:

- North America
- Europe – Middle East – Asia (EMEA)
- Asia Pacific
- Central/South

To learn more, visit [VertexInc.com](https://VertexInc.com).



North America | Latin America | Europe | Asia Pacific

