

# **Taxamo Advantage by Vertex**

## Automate global tax calculation and improve compliance for a seamless checkout experience.

Integrate Taxamo Advantage into your online sales journey to automate VAT/GST and U.S. sales tax calculations for digital goods and services for reduced risk and improved compliance.

### **Reliable Tax Determination**

Taxamo Advantage provides a powerful tax calculation solution for e-commerce businesses, supporting everything from customer location identification and tax calculation, to invoicing and reporting. Advantage supports your online sales in multiple countries, in multiple currencies, with extremely high response time and fast checkout.

The Advantage solution accelerates the customer checkout experience by managing VAT/GST and U.S. sales tax calculation and invoicing in real time, and also provides the data and reports needed to support tax filing and remittance. It's an end-to-end solution for e-commerce sellers of digital goods and services. You'll improve the efficiency and accuracy of your e-commerce business and increase control and visibility for internal staff.

#### **Minimize Risk**

Advantage is supported by a tax research team that maintains a robust tax content database helping ensure you stay up to date with evolving tax regulations and rate changes across countries and local jurisdictions. For transactions in the U.S. that's over 11,000 different taxing jurisdictions, each with changing legislation and tax reporting thresholds.

#### **Support Business Growth**

Automating tax with Advantage gives the e-commerce business a scalable solution to support growth into new regions and new product lines without increasing risk. One simple integration supports your tax management needs now and as you expand into new regions.

## **Benefits**



Up-to-date tax rules & rates



End-to-end solution



Centralized control



Streamline customer journey



Minimize audit risk

### Features

Taxamo Advantage manages your e-commerce customer sales journey from tax calculation and invoicing through tax reporting and filing.



## Continually updated tax rules and rates

A continually expanding tax database supporting the latest regional and jurisdiction-specific VAT/GST and U.S. sales tax requirements.



## Real-time customer location determination

Customer location identification using multiple data points with evidence hierarchy determined by the merchant.

ſ	
J	
-	

### **Business tax number validation**

B2B business tax number validations let you offer reverse charge to business customers where applicable.

П	
ш	
ш	
ш	
ш	
ш	
ш	
11	

#### **Compliant invoicing**

Issue compliant invoices in local language in accordance with specific country/region rules. Multiple options for invoice delivery, and archiving for reporting and analysis.

## **Optional Filing and Remittance Service**

Add on the optional Advantage Plus for VAT/GST report preparation, filing, and remittance to tax authorities for a complete end-to-end solution. Our registration expertise can help you register faster, and our payments are processed straight through virtually every time. With Advantage Plus you'll outsource the administrative work yet stay in control of compliance.



### Foreign exchange rate application

Apply the correct exchange rate for every transaction including rate source and time point (time of invoice, time of transaction, or end of reporting period).

$\odot \equiv$

#### Tax threshold monitoring

A global dashboard shows your online sales against the tax threshold rules set by each region and alerts you as you approach the threshold.



### **Reporting and dashboards**

Country-by-country and multi-currency reporting gives your business valuable insight through .csv reports and datadriven customer dashboards:

- Global Dashboard
- Transaction Report
- Refund Report,
- Tax Settlement Reports
- EU VIES
- Domestic Reports

## Proven Tax Technology Provider

Together, Taxamo and Vertex provide a world-class VAT solution. Taxamo cloud-based solutions were purposebuilt for today's global e-commerce businesses who need to automate compliance and commerce across the entire value chain of cross-border transactions from merchant to seller to payer and revenue authority. Vertex brings 40+ years of research and technology experience automating the end-to-end global indirect tax processes for businesses of all sizes.

#### To learn more, contact a Vertex representative or visit VertexInc.com.



North America

Latin America Europe

Asia Pacific

©2021 Vertex Inc. All rights reserved. Vertex and the Vertex logo are all trademarks of Vertex Inc. All other trademarks are used for identification purposes only and are properties of their respective owners. 12.21

VertexInc.com