



# Manage Your Global VAT Determination with Ryan and Vertex

## *The Growing Need for Tax Technology in VAT Determination*

Tax authorities are increasingly embracing technology to analyse the tax data generated by multinationals, spearheading a move from traditional periodic tax returns to more real-time analysis of data and reviewing that data in greater detail across more departments than before. Taxpayers need to do the same to understand what they are sharing with the tax authorities before they share it.

Tax functions must change from being reactive to proactive, becoming the master of their data, not just meeting reporting and compliance obligations. Selecting and implementing the right technology platforms for tax can ease the costs of compliance and data collection, improve process and data control, enable better planning and strategy development, and enhance visibility through access to analytical tools.

Implementing a technology platform is only part of the solution. Ryan's Tax Technology experts conduct critical evaluations of client processes to identify opportunities for work-flow improvement and automation that enhance the tax department's ability to effectively manage the increased requirements of global transaction taxes, develop a more strategic approach to tax, and deliver greater value to the organisation. By combining this evaluation with the integration of the right technology solutions, we deliver significant savings in tax liability and overall administration costs.

## *The Benefits of Using Automation for VAT Determination*

With increasing complexities involved in managing global VAT determination and problems with conventional methods, including rules being contained within databases, code, documents, and as tacit knowledge, now is the time to utilise additional technology with enterprise resource planning (ERP), e-commerce, procurement, and billing systems to automate processes for enhanced functionality. Deploying a tax engine within your organisation's IT landscape will allow you to streamline and centralise indirect tax determination across the entire supply chain to reduce risk and improve audit performance. As tax complexity increases and your business expands, you can accommodate high-volume and complex transactions at speed and scale.

## *Vertex Solution Overview*

Vertex delivers comprehensive solutions that automate end-to-end indirect tax processes for enterprises and mid-market companies with complex tax transactions. Vertex's solutions are fueled by a powerful, proprietary content database that includes millions of data-driven effective tax rules and offers reliable, automated indirect tax determination on sales and purchase transactions across your ERP, e-commerce, procurement, and various billing systems. Additionally, they offer powerful prebuilt integrations to leading core business applications.



## *Benefits of Using a Tax Engine*

- Respond quicker to business and legislative changes
- Improve VAT determination accuracy
- Reduce the need for IT involvement
- Eliminate the need to manually change invoices
- Improve VAT reporting processes
- Improve tax department control, agility, and scalability
- Reduce the cost of global VAT management

## Features and Benefits

- **Improved Accuracy** – Improve tax accuracy for even the most complex transactions. Content is robust and includes more than 300 million tax rules, supporting more than 19,000 jurisdictions worldwide. Benefit from precise jurisdiction identification and trusted exemption management tools.
- **Flexibility to Meet Your Needs** – Options provide the flexibility you need for your unique business model, tax strategy, and IT environment. Tax solutions are available for every size company—from quick startup solutions for emerging businesses to omnichannel hybrid deployments for global leaders with millions of customers.
- **Improved Scalability** – Easily scale as your business grows—just add the tax content and integrations you need as you expand into new markets, launch new business lines, absorb acquisitions, or introduce new sales channels.
- **Complex Industry Solutions** – Get the content, connectors, and functionality needed to meet the unique requirements of retail, leasing, communications, and lodging industries.
- **Multiple Deployment Options** – When it comes to choosing a tax solution, one size does not fit all. Choose from on-premise, cloud, or hybrid deployment options to meet your unique business and IT needs.

## Why Ryan and Vertex

Together, Ryan and Vertex provide global organisations with a comprehensive VAT determination and reporting solution for your accounting systems, combined with implementation and management expertise. We help eliminate the complexity involved in managing VAT determination and reporting within your accounting systems and create an environment that allows you to manage your digital transformation.

Through Ryan's Assess, Advise, Transform methodology, our team of experts drive the requirements gathering process, assessing your current state of people, process, and systems and advising you on the most appropriate recommendations for improving your tax function. We do this all while translating your business processes and tax requirements into bespoke system configurations to meet your unique business needs. Our team manages the complete transformation process of configuring your ERP, exclusively testing the new configurations as well as providing continuous support throughout the entire process, from initial assessment to integrated testing stages and beyond.

Ryan is the largest Firm in the world dedicated exclusively to business taxes and operates as a single global team, providing hands-on service across all areas of tax. Its market-leading tax transformation team works with some of the world's largest companies to help redefine their tax and finance functions, making them future-fit, efficient, effective, proactive, and scalable, even within today's ever-evolving global landscape.

## Next Steps

Contact Ryan's experts today to request a demo of the Vertex solutions and enable us to assess and advise you on your tax transformation journey to help build your tax centre of excellence.

### How Ryan and Vertex's Unique Partnership Can Help

Ryan and Vertex have helped some of the world's largest businesses transform their tax functions by providing the expertise and solutions to easily and seamlessly improve and manage their VAT determination. As a certified implementation partner of Vertex's VAT solutions, together, we will work with you to successfully implement and manage your VAT determination processes more efficiently and effectively, transforming your tax function.

### Award-Winning Tax Services

For additional information

**Amsterdam:** +31 (0) 20 570 3520

**Braga:** +351 253 30 50 20

**London:** +44 (0) 20 7257 8510

**Paris:** +33 (0)1 55 42 75 20

[ryan.com/europe](https://ryan.com/europe)