Migrating to SAP S/4HANA: The hidden costs to solve VAT

If you're implementing or migrating to SAP S/4HANA: are you ready for the future?

Did you know that SAP S/4HANA has a new digital core with new functionalities and business flows? Also, that tax capabilities are moving outside the core ERP?

+ To gain the full benefits of your new ERP **it is desired to modernise your VAT set up.**

+ **As well as changing the way you use SAP,** as it will not work in an S/4HANA environment.

Have your VAT settings in SAP been evaluated by VAT experts during implementation and recent upgrades?

+ If you rebuild, do you have your original team of SAP specialists or does this mean explaining all rules again?

+ Does your VAT solution still fit, or do you need to re-build this?

Why VAT can't be handled in SAP

Generic VAT solutions within SAP are not sustainable:

+ Each customer's SAP system, set-up, master data and business scenario is unique

+ No generic 3rd party VAT solution within SAP can be sustained for multiple customers

+ Each customer has its own unique version of the VAT solution – making maintenance and coding incredibley complex

VERTEX®

Uncovering the hidden costs

COSTS	$
SAP implementation of a VAT determination solution	$
VAT determination when using multiple ERP and financial platforms – given that each will have its own VAT logic	$$
Acquiring multiple ERPS from M & A – has its own VAT logic	$$ per ERP
Building VAT solutions in each system plus increased risk of noncompliance	$$$
Maintaining content and settings in each system – time consuming, resource intensive and expensive	$$$$$
Global ERP's; Lack of inhouse global detailed VAT expertise increases risk of noncompliance	$$$
Totalling all this up could mean	**$$$$$$$$**

With a Vertex tax engine these spiralling costs can be reduced.

Why you need the Vertex tax engine

+ Integrate a single VAT determination engine across all your ERPs and financial systems for improved VAT accuracy and centralised visibility.
+ Outsource VAT content, VAT maintenance and VAT settings to a specialised SaaS provider
+ Using Vertex, you can automate your tax solution to manage the complexity of VAT across Europe and globally, confidently managing compliance as your business grows and jurisdiction requirements change.
+ Improved efficiency in AP processing as VAT determination is no longer manual
+ Reduced consultancy costs as VAT updates are included in the SaaS software
+ Improve tax department efficiency, scalability and audit performance

About Vertex

Vertex Inc., is a leading global provider of indirect tax software and solutions. The company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides cloud-based and on-premise solutions that can be tailored to specific industries for every major line of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,100 professionals and serves companies across the globe.

London	**Frankfurt**	**Amsterdam**	**Stockholm**
+44 (0) 203 906 7630	+49 (0) 69 50 506 0515	+31 020 799 7380	+46 704 977 428

VERTEX®

vertexinc.com