Vertex Cloud VAT Compliance

Streamline and automate multi-country VAT/GST reporting.

A manual spreadsheet approach to VAT reporting is labor-intensive, error-prone, and costly. Keeping up with the latest regulatory changes is challenging at best, and the effort required to support business expansion can hinder a company's agility to respond to market opportunity. Vertex offers a cloud-based automated VAT reporting solution to reduce risk, improve process efficiency, improve data quality, and keep the business in line with the latest regulatory changes.

Improve Compliance Processes

Vertex Cloud VAT Compliance enables multi-national corporations to support business growth without additional VAT/GST process burden. The application streamlines and automates multi-country VAT/GST reporting, improves data quality, and keeps the business in line with the latest regulatory changes to help ensure compliance. It also supports the growing digitization mandate around the world.

Leverage a robust, multi-country VAT reporting solution across the enterprise, ideal for decentralized tax departments and shared service centers.

A Robust, Flexible Cloud Solution

Import tax data from multiple ERPs, a tax determination engine, and/or other financial systems, even Excel files. Map data easily to the required returns. Robust tax content is automatically updated each month to keep pace with the latest return forms and regulatory changes.

Improve Visibility, Usability, and Scalability

Perform data quality checks and data enhancements prior to return filing. Drilldown capability from returns to detailed transaction data improves audit support. And efficient cloud access reduces the need for IT infrastructure and maintenance, accelerates deployment, and scales easily to support business growth.

Benefits

- Improved Process Efficiency
- Enhanced Data Transparency
- Improved Audit Performance
- Improved Scalability
- Improved Control

Features

Multi-Country Content

Generate signature-ready multi-language VAT/GST returns, reports, and AP/AR ledgers for 49 countries in Europe, Latin America, Asia, Africa; e-file formats for 12 countries; and real-time reporting for Spain and Hungary. New and updated content added monthly.

Import from Multiple Data Sources

Import tax data files from multiple sources — ERPs, a tax determination engine, other financial systems, even Excel files – and map directly to the required returns.

Data Quality Checks and Validations

Run automated transactional tax data validations on imported files to enhance data quality and accuracy prior to return prep. Run standard report-level quality checks to validate the output prior to filing.

Transparency

Drilldown capability from the return to transaction-level data. Edit or add data prior to filing, with complete version control. Access audit event logs and detailed archives for improved control.

Workflow Tools

Workflow tools, dashboards, and reports improve efficiency and control. Users and management can visualize and track progress across the end-to-end compliance process — from filing preparation to approvals to submissions.

Audit Report

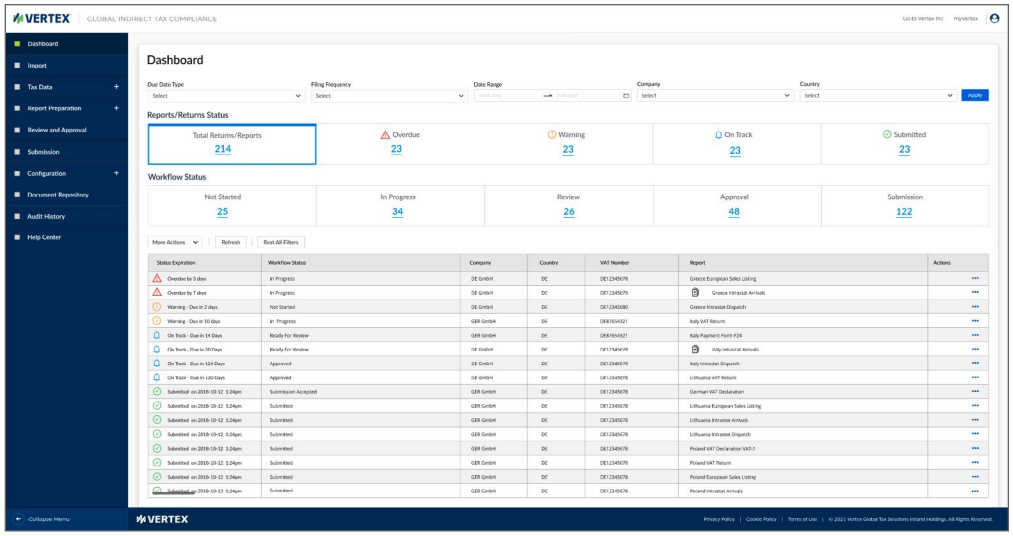
View a detailed audit trail of tax data detail changes and users for improved security and for streamlined audit prep. Leverage role-based access to protect data quality and improve control.

Versioning

Ensure returns and relevant data are saved/locked and not overwritten by new returns for the same filing period.

Cloud Hosted

A cloud-based application hosted in Europe supports the VAT team across multiple countries. Anytime anywhere access for a global team without increasing IT infrastructure and maintenance needs.



Dashboard enables users and managers to track processes and documents from data import through filing.

For more information or a demo, contact your Vertex representative or visit **vertexinc.com**. In Europe, call **+44 (0) 20 3906 7630.**

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