

For Immediate Release:

Vertex Announces Partnership with Point of Rental

Vertex integration to Point of Rental Elite simplifies end-to-end tax management

KING OF PRUSSIA, PA – March 11, 2021 – <u>Vertex, Inc.</u> (NASDAQ:VERX) ("Vertex" or the "Company"), a global provider of tax technology solutions, announced its partnership with Point of Rental Software. The Point of Rental Elite dashboard now integrates with Vertex® Cloud Indirect Tax®, a powerful SaaS tax solution that automates the end-to-end indirect tax process. As a Point of Rental partner, Vertex will initially support automated indirect tax calculations in North America with plans to expand support for global VAT transactions.

The integration between Vertex Cloud and Elite enables tax, accounting and finance resources at rental businesses serving many areas to spend less time managing complex and constantly changing tax codes across jurisdictions. The solution applies the latest taxability rates and rules to transactions in real-time and produces signature-ready returns, providing users with a seamless tax determination process.

"For many mid-size or larger rental companies working across states and even countries, tax compliance and management almost require a dedicated accountant just to track the ever-changing rules and requirements," said Point of Rental CEO Wayne Harris. "This partnership will help free up time for your team to focus on higher-value work like growing the business and increasing revenue."

"As the tax landscape continues to become more complex, equipment rental companies need to effectively manage tax rates and rules across multiple products, services, jurisdictions and channels," said Chris Jones, chief revenue officer at Vertex. "Our automated tax solutions meet the needs of Point of Rental's growing businesses, enabling them to deliver a seamless experience to customers at every touchpoint along their rental journey."

About Vertex

<u>Vertex, Inc.</u> is a leading global provider of indirect tax software and solutions. The company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides cloud-based and on-premise solutions that can be tailored to specific industries for major lines of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,200 professionals and serves companies across the globe.

For more information, visit <u>www.vertexinc.com</u> or follow on <u>Twitter</u> and <u>LinkedIn.</u>

Copyright © 2021 Vertex, Inc. All rights reserved.

###

Company contact:
Tricia Schafer-Petrecz
Vertex, Inc.
tricia.schafer-petrecz@vertexinc.com
484.595.6142

Investor Relations contact:
Ankit Hira or Ed Yuen
Solebury Trout for Vertex, Inc.
ir@vertexinc.com
610.312.2890