

## For Immediate Release:

## Vertex Expands Customer Base with OroCommerce Integration

KING OF PRUSSIA, PA – August 25, 2020 – <u>Vertex, Inc.</u> (NASDAQ:VERX) ("Vertex" or the "Company"), a leading provider of tax technology and services, announced a new e-commerce integration designed to empower businesses with automated indirect tax calculations in the U.S. and Canada, as well as value added tax (VAT) calculations in the EU. <u>OroCommerce</u> joins the deep network of Vertex partnerships with industry-leading ERP, procurement, billing and e-commerce platforms.

OroCommerce is an enterprise-grade e-commerce platform built with a comprehensive set of features ready for any B2B commerce model. By integrating Vertex into OroCommerce, distributors, manufacturers and wholesalers can benefit from a unified platform tailored to their specific tax needs.

"Digital B2B commerce is all about providing a consistent, relevant and personalized buying experience, and our customers need a tax solution that allows them to do just that," said Motti Danino, COO at OroCommerce. "Like us, Vertex is committed to delivering innovative solutions for companies embarking on a digital transformation journey. This integration is a key component to helping us create a streamlined customer experience."

The integration between Vertex and OroCommerce automates the end-to-end tax process, supporting a comprehensive list of capabilities including attribute-based taxability and integrated address cleansing. This solution can be deployed in cloud, hosted or on-premise environments.

"As the tax landscape continues to become more complex, B2B e-commerce companies need to effectively manage tax rates and rules across multiple products, services, jurisdictions and channels," said Paul Beirnes, managing director of partner development at Vertex. "Our automated

sales and use tax solutions meet the needs of OroCommerce's growing businesses, enabling them to deliver a seamless experience to customers at every touchpoint along their journey."

About Oro, Inc.

Oro, Inc. offers a suite of open source commerce applications: OroPlatform, OroCRM and OroCommerce. OroCRM is a solution for multichannel companies, and OroCommerce, the only eCommerce platform purpose-built for B2B companies, was named by Frost and Sullivan as the No.1 B2B eCommerce product of 2017. Oro's founders previously founded Magento and have deep experience in the eCommerce industry. They include Yoav Kutner, chief executive officer; Dima Soroka, chief technology officer; and Roy Rubin, director of Oro's advisory board. For more information on OroCommerce, visit https://orocommerce.com.

**About Vertex** 

<u>Vertex, Inc.</u> is a leading global provider of indirect tax software and solutions. The company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides cloud-based and on-premise solutions that can be tailored to specific industries for every major line of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,100 professionals and serves companies across the globe.

For more information, visit www.vertexinc.com or follow on Twitter and LinkedIn.

Source: Vertex, Inc.

###



## Company contact:

Tricia Schafer-Petrecz Vertex, Inc. <u>tricia.schafer-petrecz@vertexinc.com</u> 484.595.6142

Investor Relations contact:

Ankit Hira or Ed Yuen Solebury Trout for Vertex, Inc. <u>ir@vertexinc.com</u> 610.312.2890

