

For Immediate Release:

Vertex, Inc. Integrates Indirect Tax Solution with Concur Invoice to Streamline Compliance for Businesses Using SAP Concur Solutions

Vertex indirect tax solution now available in the SAP® Concur® App Center

KING OF PRUSSIA, PA – September 17, 2020 – <u>Vertex, Inc.</u> (NASDAQ:VERX) ("Vertex" or the "Company"), a leading provider of tax technology and services, announced the <u>integration</u> of Vertex® Indirect Tax O Series® with Concur® Invoice from SAP Concur, the world's leading brand for integrated travel, expense and invoice management solutions. Now available in the <u>SAP Concur App</u> <u>Center</u>, Vertex will provide businesses using SAP Concur solutions with the ability to automate and help ensure accurate consumer use tax calculations on every expense transaction.

As more products and services become taxable, tax structures become increasingly complex, especially when it comes to calculating consumer use tax in critical business functions such as accruals, asset and goods management and purchase orders. Due to varying and ever-changing regulations across thousands of jurisdictions, companies can no longer manage taxes manually. Through this scalable integration, Vertex provides businesses using SAP Concur solutions with up-to-date rates and rules across North America, automated calculations and signature-ready PDF returns.

"Building on our extensive SAP portfolio, we partnered with the SAP Concur organization to help our customers streamline consumer use tax management so they can reduce risk of noncompliance and focus on growing their business," said Brian Wilchusky, director of SAP global partnership at Vertex. "Our goal is to make tax a seamless and unobtrusive part of each company's operations and client experience."

The integration works to ensure ease of use and maximum accuracy between the two solutions. Vertex determines the tax charged on an invoice and delivers the right rate each time. If a vendor doesn't charge appropriate tax, Vertex accrues the correct tax on the invoice. Concur Invoice reconciles the differences and pushes that information through to the company's ERP or accounting system.

Launched in 2013, the SAP Concur App Center aims to make it easy for travelers to find and connect to apps that integrate with SAP Concur solutions and provide additional value for individuals and businesses. With more than 160 pre-built integrations and popular connections, the SAP Concur App Center extends the value of SAP Concur solutions by helping customers implement them rapidly, gain insight into spend, simplify expense reporting and deliver the perfect trip.

About Vertex

<u>Vertex, Inc.</u> is a leading global provider of indirect tax software and solutions. The company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides cloud-based and on-premise solutions that can be tailored to specific industries for every major line of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,100 professionals and serves companies across the globe.

For more information, visit <u>www.vertexinc.com</u> or follow on <u>Twitter</u> and <u>LinkedIn.</u>

Source: Vertex. Inc.

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