Minimize Risk and Audit Penalties

Preparing high volumes of source system data for the tax compliance process is time-consuming and leaves room for error. Moreover, in certain countries and geographies, regulation is forcing reduced turnaround times, intensifying these issues. How can your company improve tax data quality and provide an audit trail to confidently approach indirect tax compliance?

The Most Trusted Name in Tax

Vertex provides a cloud-based, tax-specific solution for the automation of the data validation, analysis and transformation steps that are required for a company to properly support their indirect tax compliance process. Vertex Cloud Data Integrity increases tax return data quality so that companies can reduce their audit risk and increase tax staff efficiency.

Challenges of the Indirect Tax Compliance Process

- Error-prone manual processes create risk with real costs such as fines and lack of recoverability
- Laborious manual processes are inefficient
- Recurring master data errors
- Lack of transparency in data corrections and audit support

Benefits of Vertex Cloud Data Integrity

Vertex Cloud Data Integrity is a powerful, best-in-class tool that empowers you and your business to improve your tax data quality and confidently approach indirect tax compliance.

- Increases data accuracy and provides an audit log reducing the risk of audit penalties
- Empowers tax staff with sophisticated validation, enrichment and transformation capabilities, through a simple tax-specific UI
- Increases staff efficiency and minimizes time to validate all required tax data, through an automated rule-based approach
- Gives insight into recurring errors so that they can be eliminated in the source system
- Minimizes tax obligations by reducing overpayments in sales and use tax, or maximizing VAT reimbursements
- Maximizes business agility through a cloud-based, scalable solution

“...In industries where regulations govern relationships or trade with certain customers, especially in finance, maintaining good-quality data can be the difference between compliance and millions of dollars in fines. Compliance must be an ongoing focus as new regulations continue to evolve in regions around the world and wherever a company conducts business.”

Features of Vertex Cloud Data Integrity

+ Simple, easy to use UI
+ Cloud-based, modern, designed for tax professionals
+ Rule-Based Approach
  + Supplied rules for common scenarios (data completeness, logical checks, destination validations)
  + Create your own rules
  + Rule previews for simple rule creation
  + Lookup tables to expand rule reach
  + Flexible outcomes for rules (review, auto correct, mass correct, ad-hoc corrections)
+ Data Validation
  + Single page view for easy data analysis, review and correction
  + In-line edits for ad-hoc data repair
  + Flexible correction outcomes (correction, mark as ok, remove transaction)
  + File status for simple workflow creation
+ Audit Log / Audit History
  + Provides full transparency for all data changes made
  + Automatically captures and documents all changes
  + Tracks application activities by user

Product Screenshot

What our customers are saying...

“Honestly, I think the Data Integrity product is terrific. This is a problem area for us. Our current approach is time-consuming and painful.”

Tax Manager, American business and financial software company

To learn more, visit www.vertexinc.com/solutions/products/vertex-cloud-data-integrity.