Vertex® Enterprise for Indirect Tax

For corporate tax departments with significant state and local transaction tax obligations, tax management drives significant complexity and costs. Vertex Enterprise is the key that provides streamlined data access, centralized reporting, tax sensitized data, and a robust reporting, compliance and audit solution. It reduces the complexity and risk involved in the filing process, as well as enabling tax decision making with an unprecedented level of insight into the tax content of all aspects of business operations.

The Challenges of Indirect Tax Compliance

Today's Indirect Tax compliance processes are often manual and complex. They require data gathering from multiple ERPs, inventory, and legacy systems, as well as data from manual journal entries. As a result, they expose your corporation to excessive risk and costs.

Too often, decisions must be made in real time based on stale and incomplete data. Processes are not automated or repeatable, and there is no audit trail to support the actions that were taken. The result can be increased audit scrutiny which often leads to large audit assessments.

In order for Tax to manage and ensure accuracy across the Indirect Tax lifecycle, and provide strategic insights to support better business performance, Tax needs quality, tax ready data that it controls.

Vertex Enterprise – A Single Tax Data Management Platform Exclusively for Tax

Vertex Enterprise can help your corporation increase transparency, reduce tax-related risk, and implement streamlined reporting, compliance and audit processes.

This Tax Performance Management solution puts relevant content at the fingertips of tax professionals, in the form that Tax needs. That content is standardized across source systems, cleansed of inconsistencies, and includes the tax information required to make decisions and execute on critical tax processes.

Thoughtfully designed for Indirect Tax, Vertex Enterprise is an enterprise-class, open architecture, flexible and intuitive user interface platform that has the ability to connect data from virtually any source, including your corporation's ERP, accounting, and financial consolidation systems while supporting your Indirect Tax needs in all tax jurisdictions. Vertex Enterprise unifies all tax data into a single platform that you can integrate seamlessly into your existing environment, so it can be leveraged by the applications and analytics you require to manage all tax activities.

The capabilities of Vertex Enterprise mean:

- Automation of month end processing
- Increased controls resulting in significantly mitigated risks
- The ability to focus on tax compliance rather than data management
- Streamlined audits resulting in reduced assessments
- Tax professionals control data rather than IT
- Increased knowledge sharing
- Data traceability from source to reporting
- Improved tax decisions through enhanced insight

Vertex Enterprise is a single platform that unifies the data, tax applications, and analytics required to manage all tax activities on a global scale. The heart of Vertex Enterprise is the Vertex Tax Performance Engine™, which uses data connectors to unify all enterprise data sources at various levels of detail, then validates and enriches it to make it "tax ready" to be utilized at every stage of the tax lifecycle.

Vertex Enterprise
Tax Possible

Powerful Data Management Technology

At the heart of Vertex Enterprise is a sophisticated data management technology designed to unify, validate, enrich, and access the massive amounts of information needed by tax departments to manage the end-to-end lifecycle.

It contains, in one place, all of the most current, accurate, validated financial data relevant to all tax types for both current and prior periods. Financial data can be viewed at a consolidated,

G/L, or sub-ledger level—each with drill-down to transaction level detail. The data can also be viewed in legal entity format at a certain "point in time" and can easily be recalled for audit years later with the same legal entity version.

Tax can collect all of the data it needs, from any number and type of disparate systems, harmonize and tax-enrich it, then leverage its use across all tax functions and processes.

Vertex® Enterprise

1. Unify
Visibility and Performance of Tax Data

- Simple import of data for access and visibility
- Unify data from multiple ERPs, legacy systems, expense systems, inventory systems, and spreadsheets
- Source system changes are expected and planned, so updates are quick and efficient
- Standardizes definitions and format of all your data

4. Access
Adapt and Plan with Unprecedented Data Access

- Enable direct access to data and controls by tax personnel
- Access audit trail back to source data
- Present visual data views and exports per the company or user needs
- Store data for audit, trend analysis and planning—use the reporting tools of your choice
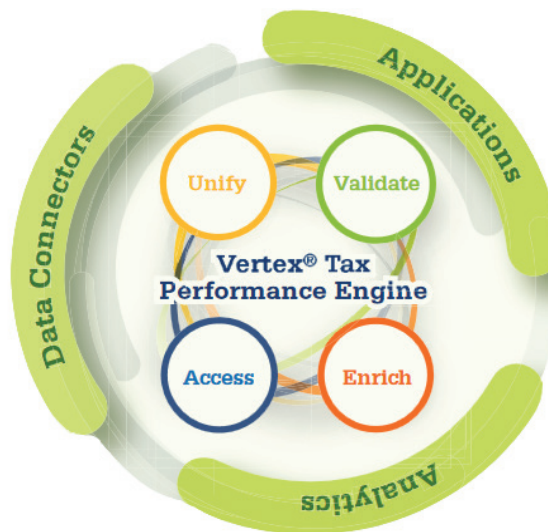
2. Validate
Automate Manual Tax Ready Data Processes

- Identify missing information and errors
  - Validate all source systems are processing new rates and rules correctly
  - Validate recent changes in entities, new products, and supply chain changes are processed correctly
  - Quickly identify tax discrepancies by gaining visibility into the source system for a fluid reconciliation process

3. Enrich
Enrich Tax Data to Support Audit Defense

- Enrich source data by populating missing data
- Ensure more accurate reporting by adding reporting tax-specific facts and formats to source data
- Avoid critical issues in future audits by feeding source system corrections to source data
- Create a clear audit trail from raw data to tax compliance data that reduces dependency on IT and staff

Data Connectors · Applications · Analytics

Unify · Validate · Access · Enrich

Vertex® Tax Performance Engine

Talk to Vertex

Vertex can provide expert guidance and a powerful solution to help your organization manage the challenges of Indirect Tax. For full details, call 800.355.3500, or visit www.tax possible.com.

About Vertex

Founded in 1978, Vertex Inc. is the leading provider of corporate tax software and services to automate, integrate, streamline or outsource tax processes for companies of all sizes, from small to medium-sized businesses to global multinationals. Vertex provides solutions for all tax types with industry-specific solutions for retail, communications, hospitality and leasing industries.

Locations

North America	Latin America	Europe	Asia Pacific
King of Prussia, PA	Sao Paulo, BR	London, UK	Chennai, IN

vertexinc.com

VERTEX®
Where taxation meets innovation