

Tax [Data] Reform Starts Today.

Are you ready to support the new data demands of TCJA 2017?

The U.S. Tax Cuts and Jobs Act represents the most significant U.S. tax reform in 30 years, with far-reaching consequences for businesses and tax leaders, both domestic and global. The rapid pace of change and new complex calculations challenge your tax systems and teams to deal with these new data demands in new ways.

Vertex is redefining the science of tax data management to be more accurate, responsive and predictive.

CAN YOUR MODELING TOOLS SUPPORT GILTI, BEAT AND FDII?

These data-intensive international calculations may create new material ETR drivers, cross-border dependencies, reporting requirements and impact assessments.

For example:

- **GILTI:** Support taxable income inclusion of foreign entities' income and offsetting deduction calculation for a taxpayer's deemed return on tangible assets
- **BEAT:** Management of taxpayer's modified taxable income (excluding base erosion payments) and varying tax rates and credits
- **FDII:** Identification of foreign-derived vs. domestically-derived intangible income

Vertex tax data management technology can automate data collection across disparate sources to give you a complete, global and accurate view of your tax data.

DOES YOUR DATA SUPPORT NEW FEDERAL AND STATE CALCS?

Tax reform introduces new domestic calculations including interest expense limitations, full expensing of assets and amortization of R&D expenses. Companies are forecasting an increase in their state ETR and a potential for increased materiality of the state ETR to total ETR.

Vertex helps you assimilate and manage complex calculations and improve collaboration among compliance, provision and modeling teams.

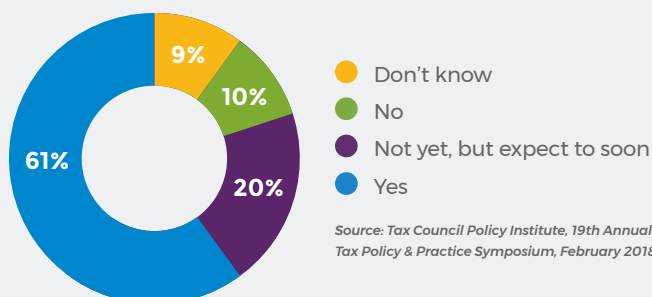
DOES YOUR DATA GIVE YOU STRATEGIC AND OPERATIONAL INSIGHT?

US tax reform continues the rapid pace of regulatory and legislative changes taking place around the world. Your C-suite has likely already begun near-daily requests for scenario planning and other information. Does your data help you model and plan for:

- Restructuring of legal entity operations, corporate debt/financing, and global supply chains
- Proactive audit settlement planning
- Tax attribute carryover/carryback tracking and utilization planning
- Effective tax rate and cash tax projections on current year forecasted and actual operations

Vertex puts the power of creative thinking in the hands of tax professionals with advanced scenario-planning and modeling support.

Are you having current discussions regarding the tax department operating model?



Source: Tax Council Policy Institute, 19th Annual Tax Policy & Practice Symposium, February 2018

New Day. New Way

Corporate tax just got a whole lot more complicated, and will challenge the status quo systems, processes, and information sources that tax teams rely on every day. Vertex Tax Data Management solutions give you the power to respond quickly and accurately with tax-ready data and analytics.



ACCURATE

Simplify and unify tax processes and data across systems and sources. Tax compliance at the speed of your business.



EFFICIENT

Automate processes with greater control and less reliance on technical resources. Spend less time wrangling data.



AGILE

Respond to new and rapidly changing legislative requirements. Stay ahead of the curve.

PROVISION & COMPLIANCE

Tax reform has brought with it new, complex, data-intensive calculations that are delicately intertwined with each other. TCJA's new calculations will likely mean that companies will have new and different drivers of ETR, current and deferred components and footnote disclosures, and require the ability to readily report on the impact of those drivers to management and investors. We can help you combine financial and tax data using standardized methods to reliably produce and persist complex calculations.

ANALYSIS & PLANNING

Traditional tax planning has also become more complicated – from revisiting entity structures around intellectual property ownership, supply chains, and corporate financing, to evaluating new merger and acquisition scenarios. We can help you define repeatable processes to preserve data control and integrity at a global level; and produce scenarios and what-if calculations to support ETR analyses and other tax planning.

AUDIT MANAGEMENT

Complex, multi-jurisdiction audits are likely to increase. Companies need to be positioned to defend the implementation of the new legislation and any organizational planning/restructuring. Vertex can help you retain data at the transaction-level for better audit support and efficiency.

Contact Us Today

Vertex is a leading provider of advanced tax technology and services. For over 40 years companies have relied on us to simplify global tax compliance across all tax types and industries. Our integrated solutions are available in the Cloud, on premise, or as a managed service. Let's talk about how our tax data management solutions can help you.

Contact Kendall Smith at Kendall.Smith@vertexinc.com, or visit vertexinc.com for more information.

ABOUT KENDALL SMITH. Kendall Smith has nearly three decades of experience in designing, developing, and implementing tax technology solutions to help Fortune 500 companies reduce risk while achieving operational excellence. At Vertex she leads client engagements leveraging Big Data technology to reduce risk, improve tax process efficiency, and enhance strategic decision making. Prior to joining Vertex in 2017, Kendall spent 20 years with a Big 4 accounting firm and 5 years as a Director of Development for a tax software company. She holds a master's degree in taxation.

vertexinc.com

North America

King of Prussia, PA, USA

Latin America

São Paulo, BR

Europe

London, UK

Asia Pacific

Chennai, IN

