

Vertex® Indirect Tax for Retail



An Enterprise Tax Solution Tailored for Retailers

Managing tax compliance in a multi-channel environment presents many challenges. Retailers face increasingly complex jurisdictional tax laws, accommodation of special tax rates and rules, and unique compliance requirements. Couple this with growth and expansion, mergers and acquisitions, technology upgrades, and increasing consumer demands, and retail tax management becomes a daunting task.

Vertex Indirect Tax® *O Series*® for Retail offers the only Sales, Use, and Value Added Tax platform built to meet the specialized needs of retailers. Vertex addresses back office, eCommerce, and Point-of-Sale (POS) environments. Add to that a team of knowledgeable consultants, and this unique tax solution will automate and centralize your tax process, and improve your overall retail business.

A Streamlined Solution for Global Tax Management

Vertex Indirect Tax *O Series* is deployed on a Web application server so users can access the system from any computer using any of the leading Web browsers. This enables unparalleled efficiency, control, and consistency across your organization. Vertex offers integrations for all leading ERP systems including SAP and Oracle. And, with tax data content for nearly every geographic region, you can configure a system to meet your current market needs, and easily build on that system as you expand into new markets.

Built for Multi-Channel Environments

Most retail operating infrastructures are comprised of multiple, disparate vendor systems making tax management even more challenging. Vertex Indirect Tax *O Series* is built on a scalable, Web-based, service-oriented architecture that provides the flexibility to work with any POS, eCommerce or back office system – offering seamless integration with all retail systems, whether legacy or new.

The system connects all your operations that support product sales and services, including: back office, store front, eCommerce, catalog, wholesale, procurement, inventory management, and asset transfers.

Supports Retail-Specific Tax Needs

Many retailers battle complexities associated with multiple points of sale for diverse products and services. Vertex *O Series* ensures consistent, accurate tax calculation on every transaction including:

- Deliveries or services rendered at a customer's home address
- Send sales (in-store purchases shipped to another destination)
- Store returns from another jurisdiction
- Store-within-a-store merchandising (sales of various non-core product types that have diverse taxability)
- Internet purchases returned in-store
- Mobile purchases for in-store pickup

Vertex's unmatched research also keeps you compliant with tax holidays, tiered taxes, threshold and compound taxes, origin and modified origin states, bracket taxes, and more. And by archiving transaction results in detail using reason codes for special tax treatments, the system will improve overall tax compliance efficiencies. As a result, you'll reduce your audit exposure and reduce the need for high cash reserves to cover penalties or class action lawsuits.

Embedded Exemption Certificate Management

With embedded Exemption Certificate Management functionality you can manage your organization's sales and use tax exemption and resale certificates right from within Vertex *O Series*. It's a digital solution that automates the collection, validation, and maintenance of sales and use tax exemption certificates, including automated renewal notices.

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Flexible Configuration to Meet Your Needs

Vertex offers the flexibility to choose the automation option that's best for your retail environment:

- Use rates and rules from Vertex Indirect Tax O Series with the POS System native tax engine
- Interface Vertex Indirect Tax O Series with the POS System either by running it in each store's infrastructure, or by making it available to each store via your network

Both options offer you field-tested technology with built-in safeguards that keep your critical operations up and running at all times – enabling you to run a more efficient tax department.

Automated Returns

Vertex® Sales & Use Tax Returns is a Windows PC application that automatically produces signature-ready sales and use tax returns for the U.S., Canada, and Puerto Rico. Using data imported from Vertex O Series or another host financial application or tax calculation engine, Vertex Returns formats and prints all the forms you need, including returns, schedules, worksheets, electronic return data files for eFiling, and payment requests. The application supports most schedules important to retailers, recognizes sales subject to tax holidays as required by certain forms, and automatically totals information by location in states that require location reporting.

Advanced Reporting and Analytics

In addition to the standard reports available in Vertex O Series, more advanced reports can be generated with Vertex® Reporting & Analysis.

The Tax Technology Leader

Founded in 1978, Vertex is the leading provider of corporate tax software and services worldwide. We help companies realize the full strategic potential of corporate tax by serving every major line of business tax including; income, sales and use, value added, and payroll. The company's offerings are showcased by Vertex Enterprise™, a data driven, open-architecture approach to tax technology that integrates all direct and indirect tax processes and technologies on a single platform.

With this browser-based tool you can select jurisdictions, product groups, customers, or cost centers to create your own unique ad hoc reports, tables, and charts to proactively detect issues before they're uncovered in an audit.

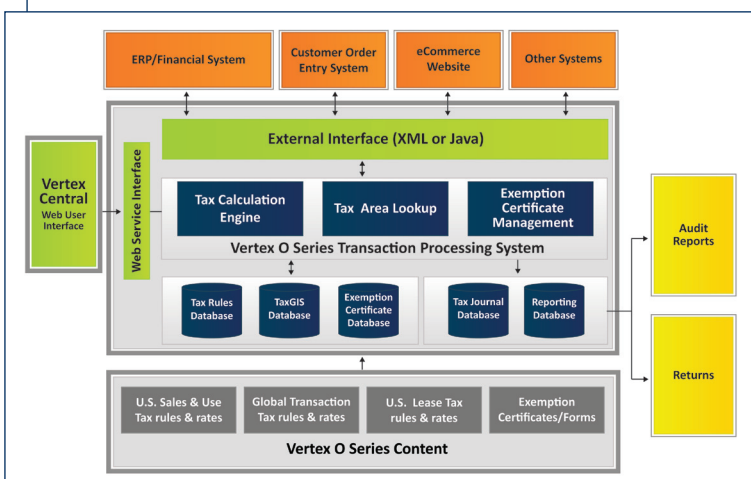
Support and Training

In addition to software, Vertex offers a full complement of onsite and online training programs to help your staff improve their technology efficiency. And all Vertex customers have access to product support certified by the Support Center Practices (SCP) Program to resolve tax, functional, or technical issues.

An End-To-End Solution for Retailers

Vertex Indirect Tax for Retail provides an end-to-end solution to manage tax at the enterprise level. From planning, research, taxability, and exemption management, to calculation, filing and payment, reporting, and audit support, Vertex Indirect Tax for Retail combines industry leading tax research and technology plus a knowledgeable team of implementation support consultants to provide your tax department with the tools necessary to deliver accuracy and consistency in every transaction, every day, around the world.

To learn how Vertex® Indirect Tax for Retail can help improve tax management in your multi-channel retail environment, contact a Vertex representative at 800.355.3500 or visit vertexinc.com/go/retail.



Vertex Indirect Tax O Series Architecture

Vertex Inc.

1041 Old Cassatt Road | Berwyn, PA 19312 | United States
Phone: 610.640.4200 | Toll-free: 800.355.3500 | vertexinc.com

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