

Vertex® Tax Accounting

- Multi-ledger, multi-GAAP, multi-year solution
- Built-in automated tax account reconciliation
- Calculates the impact of prior year adjustments
- Tax sub-ledger aligned with ERP applications

Provision is a highly complex process with growing global tax implications set amidst increasingly tight deadlines and a shrinking pool of available tax talent. Industry leading companies are looking for enterprise-level solutions to meet these challenges.

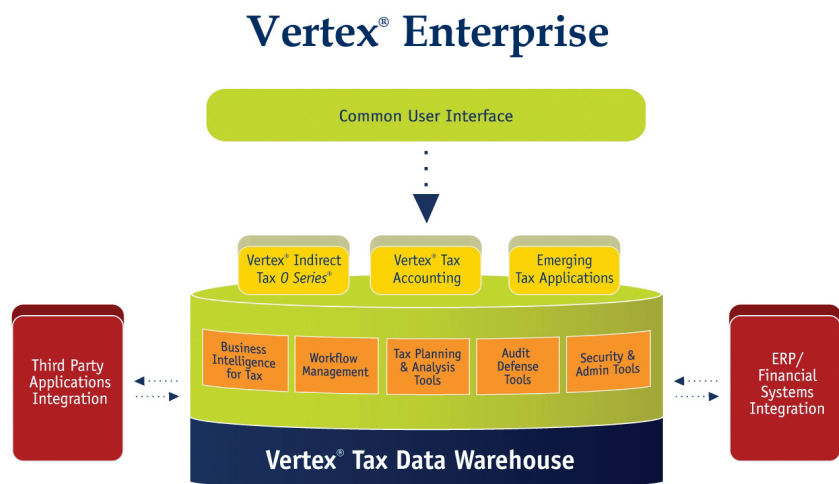
Vertex® Tax Accounting is the first tax accounting and provision solution designed and built to handle the volume, complexity, and speed required by global corporations. This unique web-native application transcends the limitations of existing point solutions by providing:

- A tax accounting sub-ledger to the general ledger
- Automation of book-tax adjustments
- A computed provision for multiple company-specified tax ledgers to address statutory, local GAAP, delta/adjustment and summary/reporting ledgers
- Provision calculations on comprehensive income via company-specific detail of intra-period tax allocation categories and sub-categories
- Functionality to produce tax journal entries and account reconciliations by legal entity
- The ability to report on information globally through a library of pre-built reports, or design and share custom reports using integrated business intelligence tools

Furthermore, companies that incorporate the Vertex® Tax Data Warehouse can enhance their provision process to include powerful data management capabilities including:

- Loading data from source systems using high-speed connectors to general ledgers, financial warehouses, and other ERP modules or financial consolidation tools, as well as tax applications for direct and indirect tax
- Leveraging secure, web-based connectivity to directly read and write data into new or existing Excel® workpapers and data collection templates
- Organizing and securely storing multi-year data using a master data model created specifically for Tax
- Adapting to change rapidly without expensive customizations using the Vertex Adaptive Framework, a set of features designed to empower tax to control their data without IT involvement

Vertex Enterprise integrates the applications and analytics for multiple tax types with host ERP, financial systems, and Business Intelligence systems on a single technology platform, all accessible through a common user interface.



Benefits

- Transparency from Finance and Accounting to Tax, and back
- Greater accuracy of income tax accrual
- Advancement of tax initiatives
- Improved data integrity
- Strong internal controls and auditability

Key Features

- Fully supported U.S. and non-U.S. entity provision processing for local and GAAP accounting
- Support all permanent and temporary book-to-tax adjustments by IPTA by ledger
- Automated adjustment rules engine and framework
- Reconcile return-to-provision processing on a global basis
- Provide prior year adjustments for amended returns, audits and settlements
- Tax sub-ledger account reconciliation with the general ledger
- In-depth state-by-state provisions that leverage federal provision inputs and state compliance outputs
- Tracking of tax attributes including utilization and deferred tax treatments with and without valuation allowances
- Tracking of all gross and net cumulative temporary differences
- Calculation and reporting for all required footnote disclosures
- Functional and reporting currencies and translation on a monthly-activity basis
- Simple web-based administration screens
- Best-of-breed business intelligence and reporting
- Extensive security, logging and change control capabilities
- Support for hosted, client-installed or multi-client outsourcing practice use

To learn more about Vertex® Tax Accounting
call 800.355.3500 or visit vertexinc.com.

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A Proven Provider

Vertex provides a comprehensive suite of software and services for both direct and indirect taxes backed by more than 30 years experience. Our innovative solutions help companies worldwide streamline their tax compliance processes in every major line of business tax including income, sales, use, value added, and payroll.

