



Vertex® Tax Process Assessment™

Uncover Opportunities to Optimize Efficiency and Effectiveness with a Health Check by Vertex

With pressure on tax departments to contribute to shareholder value comes the realization that there is not enough time to focus on value added activities, such as increasing the efficiency and effectiveness of the tax process. Tax departments are facing numerous challenges, including:

- Locating and organizing information for tax audits
- Storing, managing, and sharing knowledge and documents
- Finding more time for planning versus compliance
- Complying with increasing regulatory requirements
- Reconciling tax data against financial data

With the improvement opportunities identified through the Vertex Tax Process Assessment service, processes can be automated and paper flow can be reduced - allowing more time for you to spend on planning, and reducing your company's overall tax burden.

Developing the right tax technology strategy is critical and requires a careful analysis of current systems and processes. The route to achieving this is not a quick software fix. An overall, integrated strategy based on careful analysis of the current environment, issues, and goals is needed.

Examine the State of Your Tax Department

Based on a detailed analysis of current processes and technology, Vertex Consulting will prepare a report describing value added changes for optimizing your tax department in relation to:

- Federal Income Tax
- Provision for Income Tax
- State Income Tax
- Sales and Use Tax
- Fixed Assets

Vertex Consulting will also examine the specific technological areas affected in your tax department, including:

- Tax integrations to host financial systems, either implemented or planned
- Data and system integrity and security
- Tax and financial software in use
- Level of tax compliance automation and data management tools
- The level of data integration among tax, financial, budget/forecast, tax planning, tax provision reserves, estimated tax, tax compliance, and tax audit
- Knowledge and document management tools
- The extent to which returns, notices, and workpapers are shared electronically
- Centralization or decentralization of the tax function
- Percentage of tax department resources used for compliance versus planning

By using a diagnostic approach to analyze your processes and technology, Vertex Consulting will obtain a solid understanding of your current environment - leading to the determination of the proper process improvements and technology to fit your needs.

Your Partner In Service Solutions

Working with you to improve your tax operations is our number one concern. With over 30 years of tax technology experience, Vertex Consulting can provide the answers you've been searching for to move your department from being a cost center to one focusing on more value added activities. Some of the benefits of the assessment include:

- **Minimizing Compliance Burdens** - minimize time spent on tax liability, income tax provision, and tax compliance
- **Improving Audits** - improve your audit preparation process with a strategic focus leading to faster audit settlements

Vertex Consulting will perform technology assessments, prepare requirements definitions, and create a cost/benefit and gap analysis. We will also provide a detailed project plan for your needs and act as the project manager for technology initiatives.

Getting The Best From Technology

Checking on the health of your system is important. With a clear picture of where your system is today and where you need to go, Vertex Consulting can assist you in obtaining the proper technology. Our professional staff of analysts, architects, and programmers can create custom solutions - adapting Vertex software products or implementing third-party applications.

A Proven Provider

For businesses that want more effective technology solutions, Vertex provides a comprehensive suite of software and consulting services for both income and transaction taxes that combine Vertex's 30 years of tax and technology experience with a fresh approach to tax consulting.

As the leading provider of tax technology solutions for customers worldwide, Vertex offers leading-edge solutions featuring products and services to help companies streamline tax compliance processes. With Vertex, you have a trusted partner for discovering new strategic tax savings across every major line of business tax including income, sales, consumer use, value added, communications, and payroll.

To learn more about how Vertex's Tax Process Assessment Services can benefit you, call John Madden at 941-342-3629, or email vc@vertexinc.com.

Our Clients Include:

- AMS Services
- AutoNation, Inc.
- Bulova
- Bureau of National Affairs
- Financial Times
- GE
- Graftech
- Hologic
- J & J Pharmaceutical
- JM Family Enterprises, Inc.
- Lockheed Martin
- Lowe's
- Motorola
- Nissan
- PepsiAmericas
- Proctor & Gamble
- Proquest
- Sabre Group
- Sara Lee
- Shell Oil
- State of Arkansas
- Tiffany and Company
- USGA
- Waste Management
- Xerox

Our Vendor Partners Include:

- Amdocs
- Convergys
- CSG Systems
- Lawson
- Microsoft Business Solutions
- Oracle
- QAD
- SAP

"Vertex Consulting helped us measurably improve sales and use tax processes, compliance time, and accuracy. Working with our Tax and Information management people, they developed custom utilities to extract and manage tax data from our systems. This enabled us to cut our returns preparation time in half, and identify substantial dollars in credits that our old processes and systems did not capture."

Deborah Ohlinger, Senior Tax Analyst
Johnson & Johnson
Health Care Systems, Inc.