

Vertex Press Release

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Vertex ® Introduces Automation Solution for Leasing Industry

Clients gain improved compliance capabilities with the release of Vertex Lease Tax O Series ®

Berwyn, Pa.—July 11, 2006—Vertex Inc. (www.vertexinc.com), the leading provider of tax technology solutions, has announced the release of Vertex Lease Tax O Series, the first tax calculation system developed to meet the unique business needs of the leasing industry. Vertex Lease Tax O Series has been designed to automate taxability, and minimize the ongoing maintenance necessary for compliance with rental and leasing rules.

Backed by Vertex's reputation as the industry leader in tax technology solutions, Vertex Lease Tax O Series provides true process automation, leading to a reduction in costs stemming from the management of tax calculations for leases and rentals. Clients have the added benefit of receiving accurate and comprehensive tax rates provided by the experienced tax research staff at Vertex.

"With our new lease tax software, we can now provide clients with more intuitive taxability setup through Vertex-supplied or user-defined tax rules," says Gerry Hurley, Vice President of Opportunity Management at Vertex. "Vertex Lease Tax O Series renews Vertex's commitment to serving as an innovative partner that helps companies streamline the tax compliance process and discover significant tax savings."

Vertex Lease Tax O Series also contains a new feature called Vertex Tax Assist™. Designed to work with any financial system, Tax Assist prepares the base XML message, which provides twenty-five additional pieces of information regarding each transaction. Clients can create specific rules that direct the transaction to the most accurate taxability rule, offering the flexibility to work with client-specific data and rules.

Vertex Lease Tax O Series can either be deployed as a stand-alone system, or implemented with other Vertex systems for consumer use and value added taxes. For more information about Vertex O Series products, contact a Vertex Sales Representative at 800-355-3500. For media inquiries, contact Kristy Lash, Gregory FCA, at 610-642-8253. Learn more by visiting the Vertex Web site at www.vertexinc.com.

About Vertex O Series

Vertex O Series products offer the most comprehensive solution for sales, consumer use, value added and lease tax compliance needs. With Vertex O Series, clients can leverage an automation platform with a subset of powerful tools and increased role-based security that provides extensive tax management for your business' unique needs.

Developed on a Web-services based platform, Vertex O Series allows organizations to deploy a flexible, end-to-end tax solution that offers centralized tax processing even with multiple instances of ERP and financial systems, leading to a reduced cost in ownership.

About Vertex Inc.

Vertex Inc. is the leading provider of tax technology solutions featuring products and process management services for more than 10,000 customers worldwide. Vertex solutions help companies streamline tax compliance processes, and leverage information to discover new strategic tax savings that enhance decision information across every major line of business tax, including income, sales, consumer use, value added, communications, and payroll. To serve its customers, Vertex works in partnership with leading software and service providers.

Founded in 1978, Vertex is a privately-held company that employs over 600 professionals at its headquarters in Berwyn, Pa., and offices in Atlanta, Chicago, Dallas, Phoenix, Sarasota, and Washington, DC.

For more information about Vertex, visit our Web site at www.vertexinc.com.

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