

## Vertex Press Release

July 11, 2006

### Vertex ® Announces Enhanced Tax Automation with Release of Vertex O Series ® 4.0

*Tax professionals gain increased flexibility to address complex tax issues with ease*

**Berwyn, Pa.—July 11, 2006**—Vertex Inc. ([www.vertexinc.com](http://www.vertexinc.com)), the leading provider of tax management solutions, announces the release of Vertex O Series 4.0, the latest version of their Web-services-based tax automation solution. Release 4.0 delivers expanded functionality to this field-proven platform for sales, use and international tax process management.

“Tax professionals face many challenges, including increased pressure to move beyond functioning predominantly as a cost center,” said Gerry Hurley, Vice President of Opportunity Management at Vertex. “O Series gives tax professionals the flexibility required for cost-effective tax management performance, without sacrificing the necessary controls for compliance with Sarbanes-Oxley and corporate governance best practices.”

Vertex O Series 4.0 includes new features to enable automation for a broader range of transaction tax scenarios that span a wide array of business needs. These include:

- Additional taxes beyond basic sales, use, and value added tax—such as fuel taxes, liquor taxes, and hotel occupancy taxes—can now be automatically calculated on transactions processed by the system.
- The input data accepted through the financial system interface can be specific to each implementation. The number of data elements needed, their data type, and their name/description are all completely configurable to accommodate situations when a large number of qualifying conditions are required for accurate taxability. This feature increases the flexibility of Vertex O Series, easily adapting it to the most specific business needs, while retaining the ease of use needed for rapid implementation.
- For even more advanced control, the Tax Assist™ flexible rule builder enables the implementer with a powerful menu-driven tool for creating logic using any combination of inputs to drive specific taxability results. Integrated with the built-in security and audit logging of O Series, this feature can be fully leveraged even in a Sarbanes-Oxley controlled environment.

Building on the extended capabilities of Vertex O Series 4.0, Vertex deepens its vertical market focus with the release of Vertex Lease Tax O Series, a solution tailored specifically to the unique needs of the leasing industry. With this product, Vertex increases their solution offerings to meet the needs of an even broader market, and reaches specialized industries and businesses with unique tax management requirements.

For more information about Vertex O Series, contact a Vertex Sales Representative at 800-355-3500. For media inquiries, contact Kristy Lash, Gregory FCA, at 610-642-8253. Learn more by visiting the Vertex Web site at [www.vertexinc.com](http://www.vertexinc.com).

#### **About Vertex Inc.**

Vertex Inc. is the leading provider of tax technology solutions featuring products and process management services for more than 10,000 customers worldwide. Vertex solutions help companies streamline tax compliance processes, and leverage information to discover new strategic tax savings that enhance decision information across every major line of business tax, including income, sales, consumer use, value added, communications, and payroll. To serve its customers, Vertex works in partnership with leading software and service providers.

Founded in 1978, Vertex is a privately-held company that employs over 600 professionals at its headquarters in Berwyn, Pa., and offices in, Atlanta, Chicago, Dallas, Phoenix, Sarasota, and Washington, D.C.

For more information about Vertex, visit our Web site at [www.vertexinc.com](http://www.vertexinc.com).

### **About Vertex Consulting**

Vertex Consulting is an experienced staff of dedicated tax technologists, researchers, and project management professionals. Over 500 clients in all major industries across North America and Europe have increased the value their tax departments add to their organizations by partnering with Vertex Consulting to implement tax and tax technology best practices.

Since Vertex does not provide external auditing, there are no Sarbanes-Oxley restrictions or conflicts of interest on tax consultation with clients. This allows Vertex Consulting to combine recognized industry expertise in tax and technology to provide clients with a single point of contact for their tax technology needs.

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