

DEFINING THE FUTURE OF FINANCE
Treasury
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Need Help With Your (Sales) Taxes?

Vertex offers a centralized depository for staffs worldwide

Vertex Inc.'s recent update of its Web-based tax automation solution, **Vertex O Series 4.0**, includes expanded capabilities for calculating and managing corporate sales, use and international taxes. The new version gives users more flexibility in assigning a taxability category for each transaction, and then the system determines the correct jurisdiction and calculates the appropriate tax. With Series 4.0 in place, a company's multiple divisions around the world can access the system as a single central tax depository. "That gives users more control over the tax process for better compliance with Sarbanes-Oxley," says Paul Dellevigne, senior product manager at Vertex. "There is a cost savings in not having an IT department handle this at each division."

The system's expanded functionality includes excise tax calculations, including fuel and occupancy taxes, all of which can be determined automatically. ERP system integration has also been improved, to give users more ability to customize various tax information and avoid having to do slow and costly coding within the ERP system. "This allows for modifications on incoming data to create the kind of data you need for tax determination," says Dellevigne.