

Vertex Press Release

June 09, 2005

Vertex® Introduces Innovative Tax Reporting Software

Customers gain unparalleled insight into transaction tax data with release of Vertex Reporting and Analysis™ 2.0.

Berwyn, Pa.—June 08, 2005—Vertex Inc., the leading provider of tax technology solutions, has announced the release of Vertex Reporting and Analysis 2.0, the latest version of Vertex's innovative transaction tax reporting software. Vertex Reporting and Analysis is designed to work with Vertex Q Series™ and Vertex O Series® solutions.

This new release is the first tax product to incorporate technology from Hyperion® (Nasdaq: HYSL; www.hyperion.com), the global leader in business performance management software. By licensing Hyperion Performance Suite and configuring it specifically for Vertex tax data, Vertex is able to provide the power of Hyperion's technology to customers worldwide and offer an unparalleled tool for the query, analysis and reporting of sales, consumer use and value-added tax transactions.

"We're thrilled that our partnership with Hyperion is giving our customers such remarkable analysis and reporting capabilities with even higher volumes of tax data, and a tremendous value," says Paul Dellevigne, Senior Product Manager for Vertex. "Vertex Reporting and Analysis sets an unbeatable new standard for transaction tax transparency."

With the feature-rich Vertex Reporting and Analysis, users can lookup individual invoices, create summaries to reconcile tax calculated with filed returns, analyze trends to help with pre-audit, and quickly respond to audit questions. Additional benefits include the ability to:

- Create custom tables by dragging and dropping any data field into defined rows and columns
- Sort or limit any data field
- Set totals and subtotals on specified columns or rows
- Simply developpie or bar charts
- Modify reports with custom fonts, headers, footers, and graphics
- Export tables, reports and charts into PDF, JPEG or Excel format

To learn how Vertex Reporting and Analysis can help tax departments minimize audit risk, tax professionals and media can register for a free Webcast at vertexinc.com, or contact Kristy Lash at 610-642-8253 or kristy@gregoryfca.com c .

About Vertex Inc.

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, payroll and property. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

About Hyperion

Hyperion Solutions Corporation is the global leader in Business Performance Management software. More than 10,000 customers -- including 91 of the Fortune 100 -- rely on Hyperion software to translate strategies into plans, monitor execution and provide insight to improve financial and operational performance. Hyperion combines the most complete set of interoperable applications with the leading Business Intelligence platform to support and create Business Performance Management solutions. A network of more than 600 partners provides the company's innovative and specialized solutions and services.

Named one of the FORTUNE 100 Best Companies to Work For 2004, Hyperion employs approximately 2,500 people in 20 countries. Distributors represent Hyperion in an additional 25 countries. Headquartered in Santa Clara, California, Hyperion generated annual revenues of \$622 million for the 12 months that ended June 30, 2004. Hyperion is traded under the Nasdaq symbol HYSL. For more information, please visit www.hyperion.com, www.hyperion.com/contactus or call 800 286 8000 (U.S. only).

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For customers interested in learning more about Vertex products:
Call 800.355.3500 and ask to speak with a Sales Representative.

For more information, press only:

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