

## **Vertex Press Release**

November 9, 2005

### **Vertex® Corporate Tax Innovation Awards Presented at Vertex Exchange™**

**Berwyn, PA, November 9, 2005** – Vertex Inc., the world's leading provider of tax technology solutions, presented the Corporate Tax Innovation Awards at the annual Vertex® Exchange™, Vertex's annual customer conference, held in Anaheim, California November 2-4, 2005. Each year, Vertex recognizes innovation with its Corporate Tax Innovation Awards Program, currently in its second year.

Two Grand Prize Winners, Echostar Satellite, L.L.C. and Wyeth, were presented with this prestigious award for innovative approaches to corporate tax strategy and process. An Honorable Mention award plaque was also presented to Axuim for its unique, multi-state, union payroll tax solution.

Echostar Satellite, L.L.C. and Wyeth were each awarded a \$1,000 donation to the charitable organization of their company's choice, free conference registration fees, travel and lodging for one professional to Vertex Exchange, and a crystal award that can be displayed at the company's headquarters. In addition, each Grand Prize Winner showcased their idea to an audience of their peers in a case study presentation outlining their innovative tax solution.

In the area of Transaction Tax, Echostar Satellite L.L.C. won for its creation of a tax-exempt central purchasing company to handle all Echostar purchases. Echostar developed its automated solution utilizing Vertex Sales & Use Tax technology and GeoCode tracking. Echostar's unique approach included the development of a new purchasing company system, PCO, to eliminate inefficient and inaccurate tax calculations while running the programs over standard Oracle interfaces.

In the area of Income Tax, Wyeth won for its international compliance solution that allows users to efficiently verify, calculate and track required income tax information. Wyeth used Vertex technology to interpret and verify International Tax Compliance. Through the use of Excel spreadsheets and Vertex technology, Wyeth is able to quickly and efficiently analyze IC tax at no additional company expense. This intriguing solution captured and displayed all complex calculations and pertinent details in a simple format.

"The Corporate Tax Innovation Awards are designed to recognize innovative practices and processes within the corporate tax department. These creative approaches, which utilize Vertex tax technology, can have a significant impact on a business's overall success and profitability." said Jeff Westphal, Vertex CEO and President. "At Vertex, we develop technology tools to facilitate that success, but it is the tax professionals who put the technology to work in an innovative way, tailored to their company's specific needs, who create the best practices."

Entries were reviewed by an independent judging panel and were judged according to a list of criteria, including uniqueness of idea; alignment of program, process or technology with overall organizational goals; ability to translate into a "best of breed" application that can be adapted for use within other organizations; cost effectiveness and scalability; and willingness to counsel other tax professionals interested in implementing similar programs. The panel of judges included: Tom Holland, Corning;Carolynn lafrate, Industry Sales Tax Solutions; and Dan DeRocco, Accenture.

#### **About Vertex Inc.**

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, and payroll. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Microsoft, IBM and Oracle, which now includes PeopleSoft and JD Edwards.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and has offices in Sarasota and Washington, DC.

For more information about Vertex, visit our web site [www.vertexinc.com](http://www.vertexinc.com)

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For customers interested in learning more about Vertex products:  
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