

Vertex Press Release

February 14, 2005

Customers Gain Flexible Reporting and Enhanced Security with Latest Version of Vertex® O Series®

Berwyn, PA, February 14, 2005 — Vertex Inc. (www.vertexinc.com), the leading provider of tax management solutions, announces the release of Vertex O Series 2.2, the latest version of the Vertex O Series line of products for web services environments. This release of Vertex O Series addresses the need for faster and more accurate transaction tax processing by extending the capability of the platform and expanding its ability to calculate domestic and international taxes.

With this new release, all Vertex O Series products now have the option of a flexible reporting module, Vertex Reporting and Analysis™. This new reporting tool offers tax professionals the capability to analyze and create custom tax transaction data reports. Users can put a limit on or sort any data field, define the rows and columns of a table or formatted report, and create pivot tables and charts. Vertex O Series 2.2 also offers enhanced role-based security, providing administrators the ability to assign custom-defined user roles in accordance with their Sarbanes-Oxley compliance process.

“The latest version of Vertex O Series provides a new and flexible reporting tool that tax professionals have requested and need for data analysis and reporting, while also providing the functionality required to support audit preparation and standard management reporting functions,” said Gerry Hurley, Vice President of Opportunity Management at Vertex. “This enhancement renews Vertex’s commitment to serving as an innovative partner that helps customers streamline the tax compliance process and discover significant tax savings.”

The Vertex O Series platform has been designed to support sales, consumer use, and value added taxes, delivering an integrated suite of solutions that share a common user interface. Deployed in a web services environment, its XML interface provides a single integration point to one-or-more ERP, e-Commerce, financial, or billing systems to help customers reduce costs associated with tax processing.

For more information about Vertex O Series and how it can be integrated into your business, contact a Vertex Sales Representative at 800-355-3500. You can also learn more by visiting the Vertex Web site at www.vertexinc.com.

About Vertex Inc.

Vertex Inc. is the leading provider of tax technology products and process management services for more than 10,000 customers worldwide. Vertex technologies and services help companies streamline tax compliance processes, as well as leverage information to discover new strategic tax savings that enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, and payroll. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM, and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

For more information about Vertex, visit our Web site at www.vertexinc.com.

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Press Contact

Kristy Lash
Account Executive
Gregory FCA Communications Inc.
27 West Athens Ave.
Ardmore, Pa. 19003
610-642-8253
Kristy@GregoryFCA.com