

Vertex Press Release

February 10, 2004

Vertex Selected to Demonstrate Internet Application to Members of Congress

Latest in tax technology to be featured at Congressional ICAC Technology Fair on February 11

BERWYN, PA February 10, 2004 – Vertex Inc., the world's leading provider of tax technology solutions, has been exclusively selected to showcase the latest innovations in tax technology at the Congressional Internet Caucus Advisory Committee's (ICAC) seventh annual Internet Caucus Kickoff Reception and Technology Fair, which will be held on Wednesday, February 11, 2004 from 5:00 p.m. to 7:00 p.m. in Room 902 of the Hart Senate Office Building in Washington, D.C.

The goal of the annual event is to bring cutting-edge technology demonstrations to Capitol Hill that illustrate the power and flexibility of the Internet as a medium for communications, commerce and democracy. Last year, over 600 people attended the event, including members of Congress, Congressional staffers, press and representatives from the Federal Communications Commission, the U.S. Department of Commerce, and the Federal Trade Commission.

"Vertex is working to accelerate the evolution of a Global Tax Network by developing innovative technologies and applications that will help create the foundation for a standardized system of tax processing," said Jeffrey R. Westphal, President and CEO. "It is in this network where all stakeholders—companies large and small, partners, individuals, taxpayers and governments—will work together to leverage technologies in the pursuit of greater efficiencies on a global scale. This vision of an integrated tax processing network rests at the very heart of our identity and our presence at this event."

Vertex will offer a demonstration of its new O Series technology to explain how the Internet can be used to reduce the overall costs associated with the tax compliance process. Vertex representatives will guide Technology Fair attendees through the use of tax information databases from the perspective of retail merchants who must calculate and remit sales tax in compliance with state and local tax laws, as well as tax agencies that receive the data and process the returns. The platform independent, Internet-based system will demonstrate tax processing capabilities in conjunction with an online purchase, including identifying the taxing jurisdictions for all of the participants in the transaction, determining the effective tax rate for the sale and distributing the tax among the appropriate jurisdictions.

For more information on Vertex and its participation in the 2004 ICAC Internet Caucus Kickoff Reception and Technology Fair, please contact Kristy Lash at 610-642-8253.

About Vertex Inc.

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, payroll and property. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 665 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

For more information about Vertex, visit our web site www.vertexinc.com

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For customers interested in learning more about Vertex products:

Call 800.355.3500 and ask to speak with a Sales Representative

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