

Vertex Press Release

October 25, 2004

Vertex® Launches Professional Services to Help Companies Improve Tax Management Processes and Make Strategic Tax Decisions

Enhanced service offerings for tax implementation, process, and data management enable tax departments to optimize processes and realize significant tax savings

Berwyn, PA, October 25, 2004—Vertex Inc., the world's leading provider of tax technology solutions, has launched Vertex professional services to help corporations streamline their tax compliance process while maximizing their tax savings. The announcement was made today at Vertex Exchange, Vertex's annual customer conference, in Orlando, Florida.

"For the past 25 years, Vertex has been the industry leader in providing tax software. Now, in light of Sarbanes-Oxley and other industry pressures, customers are seeking alternatives for tax process consulting services," said Jeff Westphal, President and CEO of Vertex. "Customers who have benefited from our implementation services over the past several years have encouraged us to extend our services offerings to go beyond our software solutions."

The expanded Vertex Service Solutions include Tax Systems Implementation Services, Tax Process Consulting Services, and Tax Data Management Services focused on sales, consumer use, and income tax.

With over 35 consultants, Vertex's services allow companies to leverage its in-depth knowledge of tax automation and tax management processes—unmatched in the industry—to realize significant tax savings opportunities. With the help of these services, corporate tax departments will spend less time on data gathering, rate research, provisions, returns preparation, collecting data and making adjustments, documentation, audit management and response, and billing issues—and more time evaluating and improving their tax processes and making strategic tax decisions.

Already, Vertex has helped corporate tax departments in companies like Johnson & Johnson Health Care Systems, save time, increase accuracy, and achieve considerable tax savings.

"Vertex helped us measurably improve our tax processes, compliance time, and accuracy," said Deborah Ohlinger, Senior Tax Analyst, Johnson & Johnson Health Care Systems, Inc. "Working with our tax and information management people, they developed custom utilities to extract and manage tax data from our systems. This enabled us to cut our returns preparation time in half, and identify substantial credits that our old processes and systems did not capture."

"With the changing compliance landscape, Vertex offers our customers access to a staff of tax researchers and tax technology solutions experts whose skills and knowledge provide them with the most valuable resources for sales, use, and income tax available on the market today," said Jack Ferraioli, Vice President, Customer Relationship Development at Vertex. "As always, our goal is to give corporate tax departments all the tools they need to make even greater contributions to their company's business strategies—and ultimately, the bottom line."

For more information about Vertex's new service solutions, contact Kristy Lash at 610-642-8253. You can also learn more by visiting the Vertex Web site at www.vertexinc.com.

About Vertex Inc.

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, payroll and property. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

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For customers interested in learning more about Vertex products:
Call 800.355.3500 and ask to speak with a Sales Representative.

For more information, press only:

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