

Vertex Press Release

May 4, 2004

Vertex Launches Corporate Tax Innovation Awards

Deadline for Entries June 30, 2004

Berwyn, PA, May 4, 2004 – Increasingly, corporate tax departments are being expected to contribute to their business's overall success and profitability by adopting innovative approaches to corporate tax strategy, particularly in tax department practices and processes. That's why Vertex Inc., the world's leading provider of tax technology solutions, has chosen to recognize such innovation with its Corporate Tax Innovation Awards Program, launched today.

The inaugural edition of the Vertex Corporate Tax Innovation Awards, which are designed to promote awareness and adoption of "best practices" among corporate tax professionals, will be presented at Vertex Exchange 2004, Vertex's annual customer conference, to be held October 25-27, 2004 in Orlando, FL. Grand Prize Winners in three categories will receive a \$1,000 donation to the charitable organization of their company's choice, free conference registration fees, travel and lodging for one professional to Vertex Exchange, and a crystal award that can be displayed at the company's headquarters.

"The Corporate Tax Innovation Awards are designed to heighten visibility of innovative practices and processes within the corporate tax department, and how they can have substantial impact on a business's overall success and profitability," said Jeff Westphal, Vertex CEO and President. "At Vertex, we develop technology tools to facilitate that success, but it is the professionals 'in the trenches' who put the energy, creativity and muscle behind the programs."

Winners will be current Vertex customers who have demonstrated outstanding accomplishments in corporate tax process innovation. Companies may submit internally developed innovative solutions created and implemented between January 1, 2003 and June 30, 2004.

Awards will be presented in three categories, reflecting potential sources of innovation: "People" (professional/career development); "Process" (tax/business process innovation); and "Technology" (tax technology innovation). Categories will be separated into three divisions: Growth: companies with less than \$200 million in annual revenue; Corporate: companies with \$200 million to \$1 billion; and Enterprise: companies with more than \$1 billion in revenues.

Entries will be reviewed by an independent judging panel and will be judged according to a list of criteria, including uniqueness of idea; alignment of program, process or technology with overall organizational goals; ability to translate into a "best of breed" application that can be adapted for use within other organizations; cost effectiveness and scalability; and willingness to counsel other tax professionals interested in implementing similar programs. The panel of judges includes: Dan DeRocco, Manager of Global Tax Solutions, Accenture, Chicago, IL; Scott Edwards, Assistant Editor, *Journal of Multistate Taxation and Incentives* and Partner, Perkins Coie, LLP, Seattle, WA; Gary Paice, Partner, Ernst & Young LLP, Chicago, IL; Richard Pomp, Ph.D., Alva P. Loisel Professor of Law at the University of Connecticut School of Law, Hartford, CT; and Lee Zoeller, Partner, Dechert, LLP, Philadelphia, PA.

Entry forms for the Vertex Corporate Tax Innovation Awards program are available online at Vertex's Web site (www.vertexinc.com). All entries must be received by June 30, 2004.

About Vertex Inc.

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, payroll and property. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 665 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

For more information about Vertex, visit our web site www.vertexinc.com

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Call 800.355.3500 and ask to speak with a Sales Representative

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