

## **Vertex Press Release**

June 22, 2004

### **Vertex Inc. Appoints International Tax Expert Chris Walsh to its Expanding Value Added Tax Group**

*Former PricewaterhouseCoopers Senior Tax Manager Responds to Growing Need for VAT Assistance*

**Berwyn, PA, July xx, 2004** – Vertex Inc., the leading provider of tax management solutions, today announced that Chris Walsh has joined the company as Value Added Tax (VAT) Practice Leader. Walsh comes to Vertex with an extensive background in international Indirect Tax project management and value added tax practices in over 30 countries around the world. Previously, he served a number of leadership positions at PricewaterhouseCoopers, including Senior Manager, East Coast VAT Group; Senior Manager, EMEA Indirect Tax Solutions; and Indirect Taxes Leader, Africa Central Region.

While with PricewaterhouseCoopers, Walsh played a key role in establishing and developing the company's innovative EMEA and global Indirect Taxes teams, targeting key multinational companies with regional and global Indirect Tax propositions. Prior, he was responsible for developing PricewaterhouseCooper's Indirect Tax capabilities in its Africa Central Region, where the company went on to become the market leader for specialist Indirect Tax services in all Africa Central territories. Walsh also holds an impressive track record of working for multinational manufacturing companies, gaining experience internally and developing a deep knowledge base of various industries and their VAT issues.

"Chris Walsh's invaluable experience with VAT in markets around the globe will bring to Vertex a greater understanding of VAT compliance processes and a strategic focus on the needs of our customers," said Jeff Westphal, President and CEO of Vertex. "Adding Chris to our team enhances our capabilities and furthers our commitment to VAT, allowing us to significantly improve the functionality of our product and service offerings."

At Vertex, Walsh will primarily serve as an internal and external expert resource by providing guidance to customers regarding their needs for VAT compliance as well as direction and recommendations to the product team. "Tax automation will become a necessary function of VAT accounting for all companies conducting international business," says Walsh. "I am thrilled to be a part of this increasingly important service in such a leading-edge company and I look forward to helping Vertex meet the growing need for VAT products and services to its customers."

Walsh resides in Exton, Pennsylvania, with his wife, Mary, and son, Charlie. He is also an experienced media commentator on indirect taxation, having been published in several newspapers and magazines and made appearances on television networks in Africa and Europe. Most recently, he authored the PricewaterhouseCoopers Guide to VAT in Kenya.

#### **About Vertex Inc.**

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, payroll and property. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

For more information about Vertex, visit our web site [www.vertexinc.com](http://www.vertexinc.com)

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