

The MOTORCYCLIST'S MOTORCYCLIST'S POST

- THE VOICE OF NORTHEAST MOTORCYCLE RIDERS -

Vertex Appoints Two Business And Community Leaders To Board Of Directors

Names Former Harley-Davidson CEO Teerlink and Past SMS CFO Kyle

Berwyn, PA – Vertex Inc., the world's leading provider of tax technology solutions, today announced it has appointed two renowned corporate strategists to its Board of Directors.

Named to Vertex's Board are Richard F. Teerlink, retired Chairman and CEO of Harley-Davidson, and Terrence W. Kyle, formerly Senior Vice President and Chief Financial Officer of Shared Medical Systems Corporation, Inc. (SMS) and current member of WIN Capital, LLC. Their track records of outstanding corporate performance will bring to the Vertex Board of Directors valuable expertise in corporate strategy, corporate governance, business operations and employee development.

A privately held company founded in 1978, Vertex offers technology solutions that address every major line of business tax, including income, sales, consumer use, value added, communications, payroll, and property tax.

"Appointing Rich and Terry, with their extensive executive leadership experience, to our Board is an important step in Vertex's development and reflects the founders' commitment to professionalism and long-term success of the enterprise," said Jeffrey Westphal, President and CEO of Vertex. "Their knowledge and skill-level will help ensure that Vertex most effectively serves its customers and continues to develop its already outstanding business operation for exceptional customer responsiveness, quality and innovation. They will also bring a wealth of experience and perspective to our



Board that will serve Vertex well as we seek to take the business into new markets with expanded software and services offerings."

Teerlink and Lee Ozley describe his leadership role in Harley-Davidson's extraordinary turnaround, in their book, *More than a Motorcycle: The Leadership Journey at Harley-Davidson* (Harvard Business School Press, 2000). His leadership philosophy is based on the concept that an organization's only sustainable competitive advantage is its people. During Teerlink's 18 years at Harley-Davidson, he served as Chief Financial Officer, President, Chief Executive Officer, and Chairman of the Board. He currently serves on the boards of directors of Johnson Controls and Snap-on Incorporated. He is also a frequent speaker to business organizations internationally.

Like Teerlink, Kyle used innovative strategies to help his company achieve tremendous growth. While serving for 24 years in executive leadership at SMS, he oversaw its transformation from a small private company into a multi-national organization. He helped take the company public in 1976 and moved it to the New York Stock Exchange in 1997. While serving as Senior Vice President and CFO, he was responsible for all administrative and support organizations and was instrumental in its sale to Siemens Corporation in 2000. During Kyle's tenure, SMS grew from \$35 million in revenue and over 650 employees in the U.S. to \$1.6 billion in revenues and over 7,500 employees in 22 countries.

A CPA, Kyle began his career with Arthur Andersen & Company and is a member of the American Institute of Certified Public Accountants and the Pennsylvania Institute of Certified Public Accountants.

About Vertex Inc.

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, payroll and property. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.