

Vertex Press Release

August 18, 2004

**PeopleSoft Customers Now Have Access to the
Most Comprehensive Tax Processing Solution**

Vertex® O Series™ Now Integrated With PeopleSoft Enterprise 8.4 and 8.8

Berwyn, PA, August 18 – PeopleSoft users can now reduce costs associated with tax processing with the Vertex O Series line of products for web services environments. Vertex O Series is now integrated with PeopleSoft Enterprise 8.4 and 8.8, as announced today by Vertex Inc. (www.vertexinc.com), the world's leading provider of tax management solutions.

The integration between Vertex O Series and PeopleSoft will provide customers with a solution that allows them to improve tax management efficiencies for sales and consumer use tax through one centralized system. They will be able to verify vendor charged tax, automate accrual of consumer use tax, save time on month end reconciliation, and achieve more accurate sales and consumer use tax processing. By implementing Vertex O Series, tax departments will be able to focus on strategic issues that yield the highest return on the resources invested.

The tools provided through the integration improve enterprise wide tax process visibility, which in turn will help today's companies meet the requirements of Sarbanes-Oxley and its increased emphasis on reporting and corporate accountability.

"Vertex and PeopleSoft have a long-standing partnership that has benefited many joint customers for the last 15 years. With this integration, Vertex continues its history of providing leading sales and use tax processing solutions to PeopleSoft customers," said Jack Ferraioli, VP, Customer Relationship Development at Vertex.

For more information about Vertex O Series and its integration with PeopleSoft Enterprise 8.4 and 8.8, contact a Vertex Sales Representative at 800-355-3500. You can also learn more by visiting the Vertex web site at www.vertexinc.com.

About Vertex Inc.

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, and payroll tax. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

For more information about Vertex, visit our web site www.vertexinc.com

###

Vertex and O Series are trademarks of Vertex Inc.

For customers interested in learning more about Vertex products:
Call 800.355.3500 and ask to speak with a Sales Representative

For more information, press only:

Brigitte Geiss
Vertex Inc.

(484) 595-6142

brigitte.geiss@vertexinc.com