

Vertex Press Release

July 26, 2004

Customers Realize Tax Processing Efficiency with Latest Version of Vertex O Series™

Berwyn, PA, July 26, 2004 –Vertex Inc. (www.vertexinc.com), the world's leading provider of tax management solutions, announces the release of the latest version of its O Series line of products for web services environments. The new release of Vertex O Series addresses the need for faster and more accurate global transaction tax processing with a host of new features.

"Prior to our implementation of Vertex's solutions we managed our tax processing through a combination of outsourcing and manual intervention," said Bahar Limaye, Application Architect, The College Board, a Vertex Sales Tax and Value Added Tax (VAT) O Series customer. "The College Board anticipates significant ROI, now that we have a centralized system and a unified tax process for domestic and international taxes. We chose Vertex solutions for their ability to handle the complex rules associated with sales tax management and their fit with our J2EE WebLogic environment."

The new release provides local level taxability for sales tax and consumer use tax through the application of Vertex supplied rules for more than 2,000 jurisdictions that do not follow state rules. "With this latest version of Vertex Sales Tax O Series, companies who have been relying on Vertex research for state level taxability can now rely on that same level of accurate taxability determination for county, city, and district rules as well," said Wendy Gerhart, product manager, Vertex Sales Tax O Series. "This advancement upholds Vertex's reputation for continuously offering the most comprehensive solutions to our customers."

The latest release offers users additional flexibility to create unique taxability categories and to define and apply their own tax rules. Search mechanisms have been enhanced to allow for easier retrieval of data, and configuration options provide more flexibility in applying the jurisdiction identification component.

Vertex O Series platform has been designed to support every major tax type, delivering an integrated suite of solutions that share a common user interface. Deployed in a web services environment, its XML interface provides a single integration point to one-or-more ERP, e-Commerce, financial or billing systems, to help customers reduce costs associated with tax processing.

Current users have the convenience of easily converting their current installed Vertex solution using an upgrade install feature. Vertex Consulting aided The College Board in setting up the taxability of the system, providing the complementary support needed for the full implementation. "Vertex Consulting was an extremely valuable asset to our project, providing smooth implementation services with Best Practices for our business," said Limaye. Vertex Consulting is also available to support new and existing customers with implementation and installation services.

For more information about Vertex O Series and how it can be integrated into your business, contact a Vertex Sales Representative at 800-355-3500. You can also learn more by visiting the Vertex web site at www.vertexinc.com.

About Vertex Inc.

Vertex Inc., the leading provider of tax technology solutions, serves more than 10,000 customers worldwide. Vertex solutions automate processes and enhance decision information across every major line of business tax including income, sales, consumer use, value added, communications, payroll and property. To serve its customers, Vertex works in partnership with leading software and service providers, including SAP, Oracle, Microsoft, IBM, and PeopleSoft.

Founded in 1978, Vertex is a privately held company that employs 600 professionals at its headquarters in Berwyn, PA and offices in Atlanta, Chicago, Dallas, Sarasota and Washington, DC.

For more information about Vertex, visit our web site www.vertexinc.com

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For customers interested in learning more about Vertex products:
Call 800.355.3500 and ask to speak with a Sales Representative

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