

# Tech Bytes

## VERTEX OFFERS AUTO LEASING TAX HELP

Vertex Inc. has unveiled a product that aims to make leasing automobiles less taxing.

Vertex, a Berwyn, Pa.-based provider of tax-technology solutions, has created an online subscriber-based service meant to simplify tax administration for vehicle and equipment lessors.

### Vertex Leasing Rates

Online, which was officially launched Dec. 1, is a database service that is accessible via the internet. It provides subscribers with real-time access to information about standard and non-standard leasing rates, fees, and sur-

charges, as well as taxes applicable to leases across the nation. Subscribers will be able to use this as a source for the latest rules and rates, instead of relying on different manual processes to gather tax data related to leasing.



The company claims the product has no direct competitors.

"This is an exciting step forward for us —

we are now moving from providing general tax solutions to providing an industry-specific solution," said Stephanie Malin, director of corporate marketing strategies at Vertex.

Prices vary according to the complexity

of the data requested, Malin said. Subscribers may pay for the data on a state-by-state basis, but access to the entire database costs \$6,500 per year. Information related to leasing in Alabama, for example, which has as many as 200 jurisdictions — and therefore, 200 different tax rates — is more complex and likely to cost more.

Vertex is in talks with several lessors about subscribing to the service, Malin said.

"We worked with several large leasing companies to develop this product, and some of them have shown some interest," Malin said. "We are also talking to a number of other big and medium-sized lessors."

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For information, please call George Fussell at  
(800) 215-9406, ext. 2501 or email him at [gfussell@gosafco.com](mailto:gfussell@gosafco.com)

The advertisement features a background of US dollar bills. On the left, there is a large, stylized image of a dollar bill with the SAF/Co logo and the text "PORTFOLIO MANAGEMENT". The main text is in a bold, serif font. The list of services is presented in a clean, bulleted format. The bottom of the ad includes contact information for George Fussell.