

# The Philadelphia Inquirer

## Vertex buys Arthur Andersen tax-software division

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Vertex Inc., Berwyn, has acquired the Arthur Andersen division that makes corporate income tax software products for an undisclosed amount. Arthur Andersen Tax Technology Enterprises is based in Sarasota, Fla. Its nearly 200 workers will become Vertex employees, but will remain in Florida. The Andersen division will be renamed Vertex TTE. Privately held Vertex, which also makes tax software, employs 485 in Berwyn. The Andersen deal boosts Vertex's revenue by \$20 million to about \$80 million, Vertex said.