

Vertex acquires Andersen unit

11:03 EDT Wednesday, June 12, 2002

Tax compliance software and research services company Vertex Inc. of Berwyn on Wednesday said it acquired Arthur Andersen's Tax Technology Enterprises income tax software division.

Terms of the deal weren't disclosed.

Vertex will maintain TTE's existing Sarasota, Fla., operations and will operate a new organization called Vertex Tax Technology Enterprises LLC as a wholly owned subsidiary. The deal includes several of TTE's products

The deal brings 197 new employees to Vertex, a 40 percent increase to the existing staff of 484.

The deal also expands the company's product portfolio to include software offerings for all kinds of corporate tax purposes.



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