

FOR IMMEDIATE RELEASE

For press inquiries, contact:
Chris Binner
Vertex Inc.
610-640-4200 ext. 6139
chris_binner@vertexinc.com

Vertex Announces Development of International Tax Compliance Solution

BERWYN, Pa. – October 25, 2001 – Vertex Inc., the industry leader in tax compliance solutions, announced today the rollout of *Vertex VAT Rates Online*, the only Value Added Tax (VAT) web-based reference tool for tax professionals.

VAT Rates Online signifies Vertex's commitment to developing a complete international tax compliance solution. Building on Vertex's 25-year history of providing accurate and extensive tax rate information to businesses, the VAT Rates Online database contains VAT rates for categories of general supplies of goods, services, real estate and property. Previously, tax professionals would need to contact multiple sources in order to obtain the latest changes in rates and exceptions. This unique and easy-to-use web-based reference tool is designed to provide businesses accurate and timely standard and non-standard VAT rates for over 25 countries, in one centralized database.

"This commitment further solidifies Vertex's continued focus to deliver products that meet a variety of customer needs," says Vertex's vice president of customer relationship development, John Groves. "VAT Rates Online is a customer-driven software product that enables our clients to realize cost and performance benefits."

Because VAT Rates Online can be purchased by country, customers can choose to buy the data for only those countries in which they do business. This makes VAT Rates Online a cost effective and convenient solution for customers that are transacting business globally.

"Our approach has always been to provide our customers with products and services that are stable, trusted and efficient," Vertex's director of international tax research, John Minassian adds. "VAT Rates Online represents our initial step toward developing a full-scale international tax solution for U.S.-based companies doing business abroad."

About Vertex Inc. (www.vertexinc.com)

Founded in 1974, Vertex Inc. is a privately held firm providing more than 10,000 corporate customers with tax compliance software and research services for sales and use tax, property

tax, payroll tax, and telecommunications tax. Headquartered in Berwyn, PA, with regional offices in Chicago, Dallas, Washington D.C., and Walnut Creek, CA, Vertex has strategic partnerships with the leading applications and e-Business providers including ADC, Convergys, IBM, J.D. Edwards, Lawson, Microsoft, Oracle, PeopleSoft, Portal, SAP, Siebel and many more. Vertex recently became one of only 35 software firms worldwide to receive the prestigious Support Center Practices certification. Vertex® is a registered trademark of Vertex Inc.

###