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Vertex[®] Inc. Acquires RIA InSource[®] Property Tax Business
Looks for smooth, customized transition for customers

Berwyn, PA – June 28, 2000 – Vertex Inc., a leading provider of multi-state tax compliance software, has entered into an agreement with RIA, also a leading provider of technology and information to tax and accounting professionals, to acquire RIA’s InSource Property Tax product line. Vertex intends to offer RIA’s Property Tax customers a smooth and trouble-free migration to its own Quantum[™] for Property Tax system.

“We are excited to welcome RIA’s InSource Property Tax customers to the Vertex property tax community,” said Steve Richard, Vertex Director of Product Support. “With the momentum we have experienced over the last 18-24 months in property tax automation, we believe we can offer these property tax professionals a smooth transition to our system as well as the most comprehensive and flexible solution available today.”

“We are glad to put our Property Tax customers in the hands of a company like Vertex who has a clear commitment to property tax automation, as well as technological compatibility with our system,” said Barry Pennett, vice president, Specialty Products at RIA. “While we at RIA made the strategic decision to focus our efforts on our industry-leading InSource Income Tax, Sales & Use Tax and 1099 software, we wanted to make sure that our Property Tax customers have a viable, long-term path forward.”

Vertex and RIA product managers have worked together to develop a migration “template” which Vertex will use to prepare a customized plan for each Property Tax customer, according to Richard. “We have a core understanding of how the two systems map to each other. Moving forward, we’ll be working with each customer to understand the specifics of their business, how they use RIA’s solution,

and how that will work in our Quantum environment. Our commitment is to have a smooth, customer-specific migration from one system to the other, ensuring the customer is up and running for next year's filing season," said Richard.

In addition to its Quantum for Property Tax systems, Vertex Inc. provides automated tax compliance software and reference publications for sales and use, payroll, telecommunications, and electronic commerce taxation. More information is available on-line at www.vertexinc.com.

About Vertex Inc.

Vertex Inc., headquartered in Berwyn, PA, develops tax compliance solutions for use in ERP, CRM, and e-commerce applications. The company has strategic partnerships with Clarify, IBM, JD Edwards, Lawson, Microsoft, Oracle, PeopleSoft, SAP, and Siebel, to name a few. Vertex's solutions help end-users facilitate tax planning, develop tax reduction strategies, and identify other important contributions that affect a company's tax structure. More information, visit the company's website at www.vertexinc.com

About RIA

RIA is a business unit of Thomson Tax & Accounting (TTA). RIA focuses on tax research products (such as the market-leading Checkpoint service and WG&L treatises) as well as tax compliance solutions for the accounting professional and corporate markets (such as GoSystem and InSource product lines). TTA, a leading provider of technology and information to tax, accounting and corporate professionals, also includes Creative Solutions (CSI); Practitioners Publishing Company (PPC); and Fast-Tax Trust Services.

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