



## Vertex® Income Tax – International

If your business is overwhelmed with the complex processes involved in international income tax compliance, you should examine Vertex Income Tax — International. Vertex Income Tax — International is a user-friendly, automated solution for the international component of your U.S. consolidated income tax return.

### **Simplify Your International Tax Compliance**

Vertex Income Tax — International is designed to support the foreign reporting requirements of U.S. multinational companies conducting business overseas. Utilizing a task-based methodology, the processing of key forms and schedules is automated, providing comprehensive reports with calculation detail so you can easily analyze and verify foreign tax information.

Vertex Income Tax — International also simplifies your compliance process by integrating domestic data with international data, providing an automated flow of information from Vertex Income Tax — Domestic for complete processing of your foreign tax credit calculation. The automated integration eliminates repetitive steps so taxable income can be reconciled between the Federal 1120 and Form 1118.

### **Time-Saving Functionality Helps to Maximize Productivity**

Preparing yearly tax returns for U.S. and foreign source income can be a lengthy and complex process. Vertex Income Tax — International

The robust calculation engine in Vertex Income Tax — International makes forms management a simple by-product of your tax compliance process.

maintains foreign tax credits by year and statutory grouping and rolls over the appropriate information to the next year for use with tax credit carry-back and carry-forward processing.

A detailed summary allows you to cross-reference other comprehensive reports, reference Internal Revenue Code, review informational footnotes, and provides an audit trail to document tax results. A variety of on-screen IRS published electronic forms may be easily accessed to ensure accurate reporting. If you are looking for a specific calculation, a library of over 100 reports can be customized and saved as Microsoft Excel spreadsheets to assist in your tax preparation or to customize tax planning.

When you are ready to e-file your returns, an automated integration process allows you to select which entity(s) will share data with Vertex Income Tax — Domestic, which in turn aggregates the form data into your electronic return.

## Easy to Understand Task-based Methodology

Vertex Income Tax — International navigation is an intuitive workflow process that provides entity-based tasks in a step-by-step logical order. The process begins with an easy to use, standardized import wizard that walks you through gathering your general ledger and adjustment data.

Using a work paper approach to import and process trial balances and adjust data entries, Vertex Income Tax — International displays the data according to your preferences, in either U.S. or foreign currencies, or both. Tasks such as applying look-through rules for sourcing intercompany payments are simplified with a user-friendly view and reconciliation of all such payments. Other tasks, including income, expense, and asset apportionment are easy to process with flexible apportionment methods that can be customized.

The robust calculation engine of Vertex Income Tax — International fits seamlessly into your task-based methodology. The calculation engine and calculation options simplify the complex tracking requirement of historical Earnings and Profits and foreign tax credit computations. Notification when calculations are needed is readily available on screen and a calculation diagnostic tool warns when sourcing data is missing or appears to be incorrect.

## Streamline Your Compliance Process with Vertex

No one offers a more complete range of income tax solutions than Vertex. Vertex Income Tax — International provides the functionality to help you achieve an automated and accurate compliance process that allows you to spend more time on tax planning and other strategic activities.

## Vertex Consulting Services

In addition to a wide assortment of software products, Vertex also offers consulting services to assist with your compliance requirements. Vertex Consulting Services provides an innovative methodology to fit your needs, including Tax System Implementation, Tax Process Optimization, and Tax Data Management Services.

## A Proven Provider

For businesses that want more effective technology solutions, Vertex provides a comprehensive suite of software and consulting services for both income and transaction taxes that combine Vertex's 30 years of tax and technology experience with a fresh approach to tax consulting.

As the leading provider of tax technology solutions for customers worldwide, Vertex offers leading-edge comprehensive solutions featuring products and services to help companies streamline tax compliance processes. With Vertex, you have a trusted partner for discovering new strategic tax savings across every major line of business tax including income, sales, consumer use, value added, communications, and payroll.