

VERTEX® LEASE TAX O SERIES® FOUNDATION SERVICES

PROVIDING THE GROUNDWORK FOR A SUCCESSFUL IMPLEMENTATION

You just made the business decision to purchase Vertex Lease Tax O Series, the most powerful tax calculation solution available to automate your lease tax compliance process and reduce the time consuming, complex tasks associated with multi-state lease tax collection.

In preparation for implementation, Vertex provides Lease Tax O Series Foundation Services. This service offering is part of your Vertex O Series software purchase and is designed to help new clients get started on aligning tax content with automation requirements.

After evaluating your company's needs from both a leasing and tax automation best practices perspective, Foundation Services are tailored to your specific business applications, and documented steps are outlined to support a successful implementation.

In some cases, clients may already have an automated tax processing system in place. Foundation Services will help identify problem areas within the current automated system such as mismanaged exemption certificates, lack of sufficient transaction data, or creating and maintaining tax rules. With a clear picture of your existing system in place, it's easy to identify gaps and address issues before they become significant problems.

What are Foundation Services?

Vertex Lease Tax O Series Foundation Services provide you with a full understanding of the tasks associated with implementation of Vertex Lease Tax O Series. Vertex knows how daunting the to-do list can be as you begin the implementation process.

Vertex Consulting offers analysis and training to help you understand and document best practices for your company.

Following a process assessment, Vertex Consulting will develop a Lease Tax System Implementation Document (LTSID), designed to clearly map your planning and implementation process.

Getting Started - a Multidimensional Process

To provide an overview of requirements that must be considered to successfully implement the Vertex Lease Tax O Series System and to outline training on how to achieve this goal, Vertex conducts a high level review, evaluation, and documentation of the following:

- Company background information including legal entities, filing entities, business locations, and situs requirements
- Leased assets and services; lease product contracts and agreements; assets leased and their groups/classes; and the asset acquisition process
- Customer analysis including customer types and their groups/classes; customer exemption processes and procedures; and exemption management
- Financial system considerations; billing/invoicing system overview; and the proposed system process and interfaces involved
- Business process requirements for lease transactions from application through end of lease
- Tax return process; cash or accrual basis reporting and reconciliation process
- An overview of the taxability manager set-up requirements

Benefits of Foundation Services

The LTSID creates a distinct advantage by streamlining the project planning process of Lease Tax O Series software - saving time and reducing costs associated with aligning different functional areas.

In addition, you are able to plan on the optimal number of resources, time, and skills needed to successfully implement their software. Gaps are clearly identified prior to implementation and clients can plan on how to acquire the resources to address them.

As part of the Foundation Services package, Vertex O Series Subject Matter Experts (SME) will work to analyze and gather requirements while providing training on the product to assist with implementation considerations. Foundation Services are delivered by Vertex Consulting, whose lease tax industry experts and trainers average over 15 years of experience in both tax and leasing.

Choose the Best in the Business

Helping our clients realize a return on their investment in Vertex Solutions puts them on the clear path to becoming a high-value tax department. Vertex Consulting Services offers your tax department the opportunity to focus on more strategic planning by partnering with the experts at Vertex for tax system implementation, tax process optimization, and tax data management.

Vertex Consulting has worked with hundreds of clients in all major industries worldwide. To address the needs of leasing clients, we also offer:

- Vertex Tax System Implementation Services that provide support, tools, and training in conjunction with the full range of financial applications.
- Vertex Tax Process Optimization Services to assess the health of your tax and technology processes, provide customized support, assist you in Section 404 compliance, provide tax research and audit assistance, and can supply short-term tax department staffing.
- Vertex Tax Data Management Services that provide tax department document management along with international and domestic Web-based data collection for income tax.

A Proven Provider

For businesses that want more effective technology solutions, Vertex provides a comprehensive suite of software and consulting services for both income and transaction taxes that combine Vertex's 30 years of tax and technology experience with a fresh approach to tax consulting.

As the leading provider of tax technology solutions for customers worldwide, Vertex offers leading-edge comprehensive solutions featuring products and services to help companies streamline tax compliance processes. With Vertex, you have a trusted partner for discovering new strategic tax savings across every major line of business tax including income, sales, consumer use, value added, communications, and payroll.