

## News Brief

### ***Grocery and C-Store Companies turn to Vertex – Centralize Their Complex Tax Technology Needs***

Vertex understands the unique needs of Grocery and C-Store companies. There are more than 7,000 taxing jurisdictions in the United States and managing the varying rules and rate changes that apply to such a large mix of products is painstaking. Manually maintaining taxability across the vast tax landscape leaves companies open to the inherent risk of error and exposure to audit.

Vertex<sup>®</sup> Indirect Tax *O Series*<sup>®</sup> for Retailers provides companies with an automated, centralized tax solution for all sales channels, which is rich in specific industry data content, streamlines tax compliance processes, and tackles possible exposure issues. With Vertex O Series, Grocers can control taxing issues associated with:

- **Bakery** – goods sold in loose quantities can sometimes be qualified as taxable food prepared for immediate consumption
- **Pharmacy** – while prescriptions are exempt from tax in many states, there are items sold in the pharmacy that require tax collection causing taxability and tax reporting issues
- **Bundled items** – each state has differing rules for dealing with bundled items and companies are responsible for properly and consistently applying tax in the correct manner
- **Gift cards** – while gift cards are typically deemed nontaxable, in certain jurisdictions phone cards and downloadable music cards may be taxable

Regardless of the specific tax challenge – Vertex has the solution and expertise to deliver an unmatched retail specific technology centralized to manage enterprise tax administration and compliant with technology standards set by the [Association of Retail Tax Standards \(ARTS\)](#).

For more information, please visit [Vertex Retail Solutions](#), or to set up an interview with John Cowan, contact Brigitte Geiss at [Brigitte.Geiss@vertexinc.com](mailto:Brigitte.Geiss@vertexinc.com) (484.595.6142) or Cindy Spiecker at [cspiecker@gafieldgroup.com](mailto:cspiecker@gafieldgroup.com) (215.867.8600 x255).